

STAFF REPORT 1/26/2022

To: Honorable Mayor and City Council Members

FROM: Nathan Statham, Finance Director

SUBJECT: Adopt Resolution No. 2022-01 receiving and filing the City of Coachella

Development Impact Fees Annual Report 2021 pursuant to Government Code

Sections 66000-66008.

STAFF RECOMMENDATION:

City Council adopt Resolution No. 2022-01 receiving and filing the City's Development Impact Fee Annual Report pursuant to California Government Code Sections 66000-66008.

EXECUTIVE SUMMARY

Government Code Section 66006 requires each local agency that imposes development impact fees to prepare an annual report for these specific fees. The fees, when collected, must be segregated from the General Fund and accounted for separately from other impact fees. This is done by placing the fees into their own accounting and only expending the monies for the purposes for which the fees were collected. The attached report, for the fiscal year ending June 30, 2021, includes the beginning (prior year ending) and current year ending fund balances for each fund as well as any changes during the year. The report also provides the amount of fees collected, interest, other income, and allowable expenditures for each fund.

BACKGROUND:

The City imposes fees on developer projects for the purpose of mitigating the impacts caused by new development. The City's developer impact fees are collected to defray all or at least a portion of the cost of public facilities, recreation facilities, parks, infrastructure (streets, signals, drainage, etc.) and public safety facilities. The purpose for which many of these developer fees are imposed supports future impacts that are also consistent with several strategic results areas including: Land Use, Open Space; Parks and Recreation; Public Safety and Emergency Services and Transportation.

FISCAL IMPACT:

Receive and File. There is no fiscal impact as a result of this action.

ATTACHMENTS:

- 1. Resolution No. 2022-01,
- 2. Development Impact Fees Annual Report 2021