

RESOLUTION CBL-2022-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE COACHELLA EDUCATIONAL AND GOVERNMENTAL ACCESS CABLE CHANNEL CORPORATION, ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2022-23

WHEREAS, an annual budget for Fiscal Year 2022-23 has been prepared by the District Manager; and

WHEREAS, the Board of Directors has examined said budget and conferred with the District Manager, and

WHEREAS, the Board of Directors has, after due deliberation and consideration, noted that there is no separate revenue source for the associated component unit fund in the City's financial statements.

WHEREAS, the Board of Directors has determined that until specific funding sources are identified, a separate fund is not necessary.

NOW THEREFORE, be it resolved by the Board of Directors of the Coachella Educational and Governmental Access Cable Channel Corporation, as follows:

Section 1: That the budget consisting of no revenues or expenditures is hereby approved and effective July 1, 2022.

Section 2: The Board of Directors approves a transfer of funds to the General Fund to cover the costs of public access to City Council meetings that are expensed in the General Fund effective June 30, 2022 in the amount of \$55,489 or to bring the fund balance to \$0.

PASSED, APPROVED and ADOPTED this 13th day of July 2022.

Steven A. Hernandez
Chair

ATTEST:

Angela M. Zepeda
Secretary

APPROVED AS TO FORM:

Carlos Campos
Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. CBL-2022-02, was duly adopted by the Board of Directors of the Coachella Educational and Governmental Access Cable Channel Corporation at a regular meeting thereof, held on the 13th day of July 2022, by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Andrea J. Carranza, MMC
Deputy City Clerk