



STAFF REPORT
6/10/2020

TO: Honorable Mayor and City Council Members

FROM: William Pattison, City Manager

SUBJECT: Resolution No. SD-2020-04, Approving the Fiscal Year 2020-2021 Coachella Sanitary District Annual Budget

STAFF RECOMMENDATION:

Adopt Resolution SD-2020-04 approving the annual budget and organizational structure for the fiscal year 2020-2021 for the Coachella Sanitary District.

BACKGROUND:

The Sanitary District's 2020-2021 budget includes revenues projected at \$7,850 million, which represents an increase of 12.3% over the prior fiscal year. This results from increases in connection, interest & other revenues and utility service fees projected for the fiscal year 2020-2021.

District expenditures (net of principal payments) are budgeted at \$7,184 million, which is 7.1% greater than last year. The increase is due to increases in operating and administrative costs budgeted in FY 2020-2021.

FISCAL IMPACT:

	Projected 2019-20	Budget 2020-21
<u>Revenues</u>		
Connection Fees	\$ 935,000	\$ 1,600,000
Utility Service	5,876,000	6,050,000
Property Taxes	150,000	160,000
Interest & Other Revenue	32,000	40,000
Total Revenue	6,993,000	7,850,000
<u>Expenditures</u>		
Operating Costs	2,366,652	2,574,399
Administrative Costs	2,168,989	2,502,334
Depreciation & Amortization	1,522,623	1,522,623
Debt Service		
Principal Payments	1,560,878	1,598,323
Interest Payments	649,911	584,146
Total Expenditures	8,269,053	8,781,825
Less: Principal Payments	1,560,878	1,598,323
Total Expenses Less Principal	6,708,175	7,183,502
Surplus (Deficit)	\$ 284,825	\$ 666,498