

STAFF REPORT 10/14/2020

To: Honorable Mayor and City Council Members

FROM: Celina Jimenez, Grants Manager

SUBJECT: Adopt Resolution No. 2020-58 providing grant funding clarifications requested

by the California Department of Housing and Community Development to approve Contract No. 19-IIG-14404 for the Pueblo Viejo Villas Housing Project.

STAFF RECOMMENDATION:

Adopt Resolution No. 2020-58 to satisfy California Department of Housing and Community Development grant funding requirements for the Pueblo Viejo Villas Housing Project.

BACKGROUND:

On February 10, 2020 the City Council adopted Resolution No. 2020-14 Authorizing the City Manager to Execute Grant Documents and Submit a Joint Grant Application for Funding Under the Infill Infrastructure Grant Program (Grant) to the California Department of Housing and Community Development (CDHCD) in a Not-to-Exceed Amount of \$4,000,000 for the Affordable Housing Apartment Project on Sixth Street and Cesar Chavez Street in the City of Coachella (Pueblo Viejo Villas).

DISCUSSION/ANALYSIS:

As part of the grant funding approval process, CDHCD required a resolution specifically identifying the grant amount and disbursement of funds. These items were not known or specifically identified in Resolution 2020-14. Resolution 2020-58 authorizes the City Manager to enter into Contract No. 19-IIG-14404 (the Contract) and clarifies the final agreement amount of \$3,900,000 and funding disbursement of \$2,800,000 to the City of Coachella and \$1,100,000 to Pacific Southwest Community Development Corporation (the joint applicant). These clarifications are consistent with the Contract terms and are the items CDHCD required to move forward with approval of the Grant.

ALTERNATIVES:

1. Adopt Resolution No. 2020-58 Authorizing the City Manager to enter into Contract No. 19-IIG-14404.

2. Not Adopt Resolution No. 2020-58 which will stop the funding for the Pueblo Viejo Villas Housing Project.

FISCAL IMPACT:

There is no fiscal impact from this action

ATTACHMENT(S):

- 1. Resolution No. 2020-58
- 2. Contract No. 19-IIG-14404 Pueblo Viejo Villas