



STAFF REPORT
10/14/2020

TO: Honorable Mayor and City Council Members

FROM: Andrew Simmons, P.E., City Engineer

SUBJECT: Resolution No. 2020-63, a Resolution of the City Council of the City of Coachella, California, Releasing Subdivision Improvement Bonds for Tract 31376

STAFF RECOMMENDATION:

Approve Resolution No. 2020-63, a Resolution of the City Council of the City of Coachella, California, Releasing Subdivision Improvement Bonds for Tract 31376.

DISCUSSION/ANALYSIS:

Subdivision improvement bonds were provided for Tract 31376 in 2005. The subdivision, including all required public improvements, was completed and the residences were fully occupied by 2008. Due to changes of developer ownership, bond release was not requested at the appropriate time. In certain public records the bonds are still indicated as a liability on the original developer. As the improvements for Tract 31376 have been complete for some time, staff recommends the release of bonds.

FISCAL IMPACT:

The approval of this Resolution will have no fiscal impact to the City of Coachella.

Attachments:

1. Resolution No 2020-63