

RESOLUTION NO. 2020-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COACHELLA, CALIFORNIA, APPROVING THE FIRST FIVE-YEAR TERM EXTENSION TO THE LA ENTRADA DEVELOPMENT AGREEMENT, PURSUANT TO SECTION 8.3 OF THE DEVELOPMENT AGREEMENT ALLOWING THE OWNERS TO REQUEST UP TO THREE FIVE-YEAR EXTENSIONS, PROVIDED THE OWNERS ARE NOT IN DEFAULT OF THE AGREEMENT. PSAV, LLC and LLSE Holdings LLC, Co-Applicants.

WHEREAS, PSAV, LLC, a Delaware limited liability company filed an application for a Development Agreement in conjunction with the La Entrada Specific Plan and EIR Project which allows for the phased development of a 2,200-acre master planned community consisting of up to 7,800 dwelling units and 1,510,879 square feet of retail and office commercial and approximately 720 units of high density residential, located on the south side of the I-10 Freeway, east of the All-American Canal, and north of Avenue 52 (“Project”); and,

WHEREAS, the La Entrada Development Agreement (DA) was fully executed and recorded in 2014 with a term of 15 years, having an effective date of July 25, 2014; and,

WHEREAS, Section 8.3 of the DA allows the owners to request from the City Council, up to three five-year extensions to the term of the DA; and,

WHEREAS, the Co-Applicants noted above made two written requests wishing to exercise their option to the first five-year term extension, in May 2019 and again in December 2019.

WHEREAS, on February 12, 2020 the City Council conducted a public hearing regarding DA – First Amendment, at which time, City Council gave majority direction to authorize the first five-year term extension for the DA.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COACHELLA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Adoption of Recitals. The City Council hereby adopts the foregoing recitals as its findings in support of the following regulations and further finds that the granting of the first five-year term extension is in the public interest.

SECTION 2. Immediate Effect. This Resolution shall take effect immediately upon its adoption by the City Council, and the Clerk of the Council shall attest to and certify the vote adopting this Resolution.

SECTION 3. Extended Term of the La Entrada DA. The new term for the La Entrada Development Agreement shall be 20 years from its original effective date, or July 25, 2034.

PASSED, APPROVED and ADOPTED this 26th day of February 2020.

Steven A. Hernandez
Mayor

ATTEST:

Angela M. Zepeda
City Clerk

APPROVED AS TO FORM:

Carlos Campos
City Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. 2020-15 was duly adopted by the City Council of the City of Coachella at a regular meeting thereof, held on this 26th day of February 2020 by the following vote of the City Council:

AYES:

NOES:

ABSENT:

ABSTAIN:

Andrea J. Carranza, MMC
Deputy City Clerk