

RESOLUTION NO. 2021-71

**A RESOLUTION OF THE CITY OF COACHELLA CITY COUNCIL
AUTHORIZING THE PURCHASE OF REAL PROPERTY FROM RMM
INV CAPITAL FOR A SALES PRICE OF \$369,000 CONSISTING OF ONE
PARCEL LOCATED AT THE SOUTHWEST CORNER OF AVENUE 50
AND BALBOA STREET FOR THE AVENUE 50 WIDEING PROJECT
(APN:768-160-001)**

WHEREAS, on March 9, 2016 City Council entered into a reimbursement agreement with Coachella Valley Association of Governments (CVAG) for the design and environmental phased of the Avenue 50 widening project, City project ST-93; and

WHEREAS, on July 14, 2021 City Council entered into amendment #1 of the reimbursement agreement with Coachella Valley Association of Governments (CVAG) for additional funds for the final plans, specifications, engineer's estimate (PS&E) documents, right-of-way acquisition and construction; and

WHEREAS, in October 2021 City council authorized City Staff to negotiate a purchase price for the real property as stated herein; and

WHEREAS, City staff has negotiated a purchase and sale agreement with RMM Inv Capital; and

WHEREAS, on October 28, 2021 the current property owner submitted a counter offer accepting the selling price with other terms

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coachella that the foregoing Recitals are true and correct and are hereby adopted by the City of Coachella. Based on those Recitals, the City Council hereby finds and declares as follows:

SECTION 1. The City Council hereby designates and authorizes Coachella City Manager Gabriel Martin as City staff to execute the purchase of one (1) parcel located at the southwest corner of Avenue 50 and Balboa Street, as further described in "Exhibit A" attached and made a part herein, for a sales price of \$369,000 to the City of Coachella.

SECTION 2. The City staff is hereby authorized to execute any and all documents necessary to complete the land sales transaction to the city of Coachella for the stated sales price, and subject to escrow instructions to be prepared consistent with this authorization.

PASSED, APPROVED and ADOPTED this 10th day of November 2021.

Steven A. Hernandez
Mayor

ATTEST:

Angela M. Zepeda
City Clerk

APPROVED AS TO FORM:

Carlos Campos
City Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. 2021-71 was duly adopted by the City Council of the City of Coachella at a regular meeting thereof, held on the 10th day of November 2021, by the following vote of Council:

AYES:

NOES:

ABSENT:

ABSTAIN:

Andrea J. Carranza, MMC
Deputy City Clerk

