

RESOLUTION NO. 2020-62

**A RESOLUTION RELEASING SUBDIVISION IMPROVEMENT BONDS
FOR TRACT NO. 32264**

WHEREAS, the developer of Tract No. 32264, Lennar Homes, Inc., has substantially completed the required improvements, in compliance with the Subdivision Improvement Agreement and approved plans; and

WHEREAS, Lennar Homes, Inc., has provided the City of Coachella with bonds in conjunction with the Project as a condition of approval; and

WHEREAS, the City of Coachella continues to hold certain bonds insuring the satisfactory completion of the required improvements; and

WHEREAS, the developer of said project has requested that said bonds be released; and

WHEREAS, City Staff has determined that the need for said bonds no longer exists; and

WHEREAS, the City Council is in agreement with the recommendations of the City Staff.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Coachella, California, that the subdivision improvement bonds for Tract No. 32264 be released

PASSED, APPROVED and ADOPTED this 18th day of November 2020.

Steven A. Hernandez
Mayor

ATTEST:

Angela M. Zepeda
City Clerk

APPROVED AS TO FORM:

Carlos Campos
City Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. 2020-62 was duly adopted by the City Council of the City of Coachella at a regular meeting thereof, held on the 18th day of November 2020 by the following vote of Council:

AYES:

NOES:

ABSENT:

ABSTAIN:

Andrea J. Carranza
Deputy City Clerk