



**STAFF REPORT**  
**6/23/2021**

**TO:** Honorable Mayor and City Council Members

**FROM:** Nathan Statham, Finance Director

**SUBJECT:** Resolution No. CBL-2021-01, a Resolution of the Board of Directors of the Coachella Educational And Governmental Access Cable Channel Corporation, Adopting an Annual Budget for Fiscal Year 2021-22

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**STAFF RECOMMENDATION:**

Adopt Resolution No. CBL-2021-01 approving the annual budget for Fiscal Year 2021-2022 for the Coachella Educational and Governmental Access Cable Corporation.

**BACKGROUND:**

The Coachella Educational and Governmental Access Cable Corporation Fund provides resources to broadcast via cable television City Council meetings and other limited special public events. The fund receives revenue from the City's general fund through an operating transfer-in. Expenditures are made during the fiscal year to cover the cost of materials and labor for the actual recording of the meetings. Projections for this budget are based on funding services for two (2) City Council meetings per month. The projected budget for fiscal year 2021-2022 is shown below in the fiscal impact section.

**FISCAL IMPACT:**

**City of Coachella**  
**Educational and Governmental Access Cable Corporation**

Beginning Fund Balance	\$ 65,533
Revenues	<u>11,580</u>
Total Available	77,113
Expenditures	<u>32,000</u>
<b>Ending Fund Balance</b>	<b><u>\$ 45,113</u></b>

**EXHIBITS:**

Fiscal year 2021-22 Draft Proposed Budget