

RESOLUTION NO. 2021-37

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COACHELLA, CALIFORNIA AUTHORIZING AND APPROPRIATING DEPOSIT FUNDS FOR EMINENT DOMAIN PROCEEDINGS FOR THE SR-86/AVENUE 50 NEW INTERCHANGE PROJECT (ST-81) FOR DEPOSIT INTO THE STATE OF CALIFORNIA CONDEMNATION DEPOSITS FUND.

WHEREAS, The City Council recently adopted a resolution of necessity authorizing the filing of eminent domain proceedings to acquire the property identified above for the SR-86/Avenue 50 New Interchange Project. In order to obtain prejudgment possession of the property it is acquiring, the City must deposit the appraised value to initiate the court proceedings.

WHEREAS, it is necessary for the City to deposit probable just compensation in the amount of \$1,845,000 with the State Treasurer's Office, Condemnation Deposits Fund, as a deposit for AHD Limited Partnership. And this deposit needs to be made before the City takes further legal action in the court proceedings.

WHEREAS, the City Attorney has made a request for transfer of the required deposit funds to the City's Finance Director dated May 27, 2021.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF COACHELLA HEREBY RESOLVES AS FOLLOWS:

SECTION 1. That the City Council of the City of Coachella hereby authorizes the deposit in the amount of \$1,845,000 with the State Treasurer's Office, Condemnation Deposits Fund, as a deposit for AHD Limited Partnership.

SECTION 2. That the City Council of the City of Coachella hereby appropriates funds in the amount of \$1,845,000 from the City's Street and Transportation (127) and Bridge and Grade Separation (122) development impact fee funds with funds to be advanced from the General Fund to cover negative cash balances.

PASSED, APPROVED and ADOPTED, this 23rd day of June 2021.

Steven A Hernandez
Mayor

ATTEST:

Angela M. Zepeda
City Clerk

APPROVED AS TO FORM:

Carlos Capos
City Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. 2021-37 was duly adopted by the City Council of the City of Coachella at a regular meeting thereof, held on this 23rd day of June 2021, by the following vote of Council:

AYES:

NOES:

ABSENT:

ABSTAIN:

Andrea J. Carranza, MMC
Deputy City Clerk