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May 27, 2021

VIA E-MAIL ONLY

Nathan Statham Finance Director City of Coachella <u>nstatham@coachella.org</u>

> Re: Request for Condemnation Funds for Deposit Project: SR-86/Avenue 50 New Interchange Property: AHD Limited Partnership (APN 763-020-021)

Dear Mr. Statham:

The City Council recently adopted a resolution of necessity authorizing the filing of eminent domain proceedings to acquire the property identified above for the SR-86/Avenue 50 New Interchange Project. In order to obtain prejudgment possession of the property it is acquiring, the City must deposit the appraised value in the court proceedings.

Therefore, it is necessary for the City to deposit probable just compensation. Please deposit the amount of \$1,845,000 with the State Treasurer's Office, Condemnation Deposits Fund, as a deposit for AHD Limited Partnership. This can be made by wire transfer, as follows: XXX

Once made, please provide us with a copy of the deposit receipt from the State Treasurer's office for inclusion with the pleading papers.

If you have any questions or if there will be any delay in obtaining the necessary funds, please let me or Carlos Campos know as soon as possible. Thank you.



VIA E-MAIL

Nathan Statham May 27, 2021 Page 2

Sincerely,

Fuily S. Charoly

Emily S. Chaidez of BEST BEST & KRIEGER LLP

CC: Carlos Campos, City Attorney Andrew Simmons, City Engineer