

RESOLUTION NO. 2026-06

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COACHELLA,
CALIFORNIA, APPROVING A PROFESSIONAL SERVICES AGREEMENT
WITH THE BALDWIN GROUP**

WHEREAS, this Agreement is Between the City of Coachella and The Baldwin Group, a qualified fiduciary consulting firm, to conduct an independent review of the City’s 457 deferred compensation plan; and

WHEREAS, the results of this analysis will be presented to the City Council upon completion; and

WHEREAS, the City offers employees a voluntary 457 deferred compensation plan as part of its comprehensive benefits package and the plan supports employees in building long-term retirement savings through tax-advantaged contributions and a variety of investment options; and

WHEREAS, as fiduciary expectations and industry standards evolve—including best practices for governance, investment oversight, fee transparency, and participant communication—periodic independent review has become a widely recognized best practice for public agencies; and

WHEREAS, partnering with The Baldwin Group will ensure the plan remains competitive, compliant, and aligned with the City’s responsibility to act in the best interests of plan participants; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coachella as follows:

Section 2. Adopt Resolution No. 2026-08 Approving a Contract with The Baldwin Group to Conduct a Fiduciary Review of the City’s 457 Deferred Compensation Plan with no direct cost to the City.

Section 3. Authorize the City Manager to make any non-substantive changes to the contract as may be recommended by City Attorney and agreed to by The Baldwin Group.

PASSED, APPROVED and ADOPTED this 28th day of January 2026.

Steven A. Hernandez
Mayor

ATTEST:

Angela M. Zepeda
City Clerk

APPROVED AS TO FORM:

BEST, BEST & KRIEGER

City Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. 2026-06 was duly adopted by the City Council of the City of Coachella at a regular meeting thereof, held on the 28th day of January 2026, by the following vote of Council:

AYES:

NOES:

ABSENT:

ABSTAIN:

Delia Granados
Deputy City Clerk