



STAFF REPORT
8/26/2026

TO: Honorable Mayor and City Council Members

FROM: Lincoln G. Bogard, Finance Director

PREPARED BY: Lincoln G. Bogard, Finance Director

SUBJECT: Receive and File the City of Coachella Fiscal Year 2026-27 Adopted Annual Budget Document

PROJECT DESCRIPTION:

This item presents the finalized City of Coachella Fiscal Year 2026-27 Adopted Annual Budget document for the City Council's receipt and filing. The document reflects the FY 2026-27 budget adopted by the City Council on June 24, 2026, compiled into a comprehensive, publicly accessible budget book consistent with the criteria of the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award Program.

STAFF RECOMMENDATION:

Staff recommends that the City Council receive and file the City of Coachella Fiscal Year 2026-27 Adopted Annual Budget document and direct staff to submit the document to the GFOA Distinguished Budget Presentation Award Program.

FISCAL IMPACT:

None. This is a receive and file item. The FY 2026-27 budget, including all associated appropriations, was previously adopted by the City Council on June 24, 2026 (Resolution Nos. 2026-41 and 2026-42). No additional fiscal action is requested at this time.

EXECUTIVE SUMMARY:

Following the City Council's adoption of the Fiscal Year 2026-27 budget on June 24, 2026, the Finance Department has completed a comprehensive budget document that compiles the City's financial policies, all-funds financial schedules, departmental information, capital improvement program, long-term debt disclosures, and community statistical information into a single, publicly accessible document.

This budget document was prepared to meet the criteria of the GFOA Distinguished Budget Presentation Award Program. The City received this award for its Fiscal Year 2025-26 budget, and staff expects the FY 2026-27 document, informed directly by the detailed reviewer feedback received on last year's submission, to again receive this recognition.

BACKGROUND:

California Government Code Section 37208 requires the City Council to adopt an annual budget establishing appropriations for City operations. Preparation of the FY 2026-27 budget began with department budget requests earlier in calendar year 2026, followed by City Council budget study sessions in spring 2026 addressing the City's strategic priorities and financial policies, and culminated in the City Council's adoption of the FY 2026-27 budget on June 24, 2026.

Beyond the required appropriations document, the Finance Department each year compiles the adopted budget into a comprehensive budget document intended to serve as a policy document, financial plan, operations guide, and communications device for residents, the City Council, and other interested parties, consistent with the framework established by the GFOA Distinguished Budget Presentation Award Program.

The City's FY 2025-26 budget document received the GFOA Distinguished Budget Presentation Award, and the detailed reviewer comments on that submission directly informed the preparation of this year's document.

DISCUSSION/ANALYSIS:

The FY 2026-27 Adopted Annual Budget document includes, among other elements:

- A City Manager's Budget Message describing the City's strategic priorities, budgetary challenges, and significant changes between the proposed and adopted budget;
- A statement of the City's financial policies, including its definition of a balanced budget, fund balance and reserve policies, and investment, debt, and capital asset policies;
- All-funds financial schedules presenting four years of comparative revenue and expenditure data by fund, revenue type, and expenditure category, along with projected fund balances for every major fund;
- Departmental information for all General Fund divisions, including function narratives, goals and objectives, and performance measures;
- A long-term debt section presenting the City's legal debt limit, debt service requirements through final maturity, and underlying credit ratings;
- The City's five-year Capital Improvement Plan and individual capital project detail sheets;
- A community profile and statistical section, and a glossary of budget and financial terms.

This document reflects extensive collaboration across every City department. Staff extends its sincere appreciation to the City's department directors and to the Finance Department team for their contributions to a document that staff believes represents a meaningful improvement over prior years' submissions, particularly in the areas identified by GFOA reviewers in their comments on the FY 2025-26 submission.

Staff intends to submit the FY 2026-27 budget document to the GFOA Distinguished Budget Presentation Award Program following City Council's receipt and filing of this item.

CONCLUSION:

Staff recommends Council Receive and file the FY 2026-27 Adopted Annual Budget document and direct staff to submit it to the GFOA Distinguished Budget Presentation Award Program.

ATTACHMENTS:

1. Coachella Budget in Brief
2. Coachella FY 2627 Budget Book