

RESOLUTION NO. JPA-2020-01

A RESOLUTION OF THE MEMBERS OF THE JOINT POWERS AUTHORITY COACHELLA VALLEY WASTE TRANSFER STATION, CALIFORNIA, ADOPTING THE FISCAL YEAR 2020-21 BUDGET AND AUTHORIZING EXPENDITURES AND APPROPRIATIONS RELATED THERETO

WHEREAS, the proposed Fiscal Year 2020-21 budget provides for service levels necessary to respond to the high standards of the community which are deemed appropriate by the Members and concurrently provides a work force to accomplish them; and

WHEREAS, the Members intend to use the proposed Fiscal Year 2020-21 budget as a guide for determining Joint Powers Authority priorities.

NOW THEREFORE, THE MEMBERS OF THE WASTE TRANSFER STATION JOINT POWERS AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The proposed Fiscal Year 2020-21 budget, as detailed in the budget document entitled "Coachella Valley Waste Transfer Station Joint Powers Authority Fiscal Year 2020-21 Proposed Budget" and filed with the Secretary, and as summarized below is hereby adopted:

Fiscal Year Ending June 30	Authorized Expenditures
2020-21	\$960,000

Section 2. The Honorable Chairperson shall sign this resolution and the Secretary shall attest and certify to the passage and adoption thereof.

PASSED, APPROVED and ADOPTED this 2nd day of June 2020.

Oscar Ortiz
Chair

ATTEST:

Andrea J. Carranza
Secretary

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. JPA-2020-01 was duly adopted by the Commission of the Coachella/Indio Waste Transfer Station Joint Powers Authority at a regular meeting thereof, held on the 2nd day of June 2020, by the following vote of the Commission:

AYES:

NOES:

ABSENT:

ABSTAIN:

Andrea J. Carranza, MMC
Secretary

Attachment A

Coachella Valley Waste Transfer Station
Joint Powers Authority

Fiscal Year 2020-2019
 Proposed Budget

	Actual FY 18-19	Approved FY 2019-20	Est Year End FY 2019-20	Recomm FY 2020-21
STAFFING SUMMARY	N/A	N/A	N/A	N/A
(not applicable)				
FISCAL SUMMARY				
<u>Source of Funds</u>				
Prior Year Fund Balance	345,917	594,724	594,724	788,634
Program Revenue	844,829	725,000	858,426	720,000
Interest	15,032	12,000	15,000	12,000
Reserve	-	-	-	-
Total Financing Sources	859,861	737,000	873,426	732,000
<u>Use of Funds</u>				
Professional Services/Consultant	-	80,000	44,216	40,000
Professional Services/Legal	1,054	10,000	-	10,000
Professional Services/Admin	10,000	10,000	10,300	10,000
Disbursements	600,000	625,000	625,000	900,000
Total Financing Uses	611,054	725,000	679,516	960,000
Estimated Fund Equity	594,724	606,724	788,634	560,634
Estimated Unrestricted Cash Bal.	454,724	468,726	704,314	476,314
Estimated Restricted Cash Bal.	140,000	84,320	84,320	84,320