

RESOLUTION NO. SA-2026-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COACHELLA REDEVELOPMENT AGENCY, COACHELLA, CALIFORNIA, APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH URBAN FUTURES, INC. WITH A NOT TO EXCEED AMOUNT OF \$35,000

WHEREAS, the Approval of Agreement Between the Successor Agency to the Coachella Redevelopment Agency and Urban Futures, Inc. is to provide continuing disclosure and post-issuance compliance services for debt; and

WHEREAS, municipal agencies are required to submit annual continuing disclosure reporting and have post-debt-issuance compliance that is also required; and

WHEREAS, most municipalities contract with a municipal financial advisor for these services; and

WHEREAS, Urban Futures has been providing continuing disclosure services since 1994, when the reporting requirements were first mandated and they currently serve over 200 California cities, enterprise districts, successor agencies, joint powers and financing authorities, school districts, and charter schools; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Successor Agency to the Coachella Redevelopment Agency as follows:

Section 2. Adopt Resolution No. SA-2026-01 Approving a Professional Services Agreement to provide continuing disclosure and post-issuance compliance services for debt with Urban Futures, Inc.

Section 3. Authorize the City Manager to make any non-substantive changes to the contract as may be recommended by City Attorney and agreed to by Urban Futures.

PASSED, APPROVED and ADOPTED this 11th day of February 2026.

Steven A. Hernandez
President

ATTEST:

Angela M. Zepeda
Secretary

APPROVED AS TO FORM:

BEST, BEST & KRIEGER

Authority Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF COACHELLA)

I HEREBY CERTIFY that the foregoing Resolution No. SA-2026-01 was duly adopted by the Board of Directors of the Successor Agency to the Coachella Redevelopment Agency at a regular meeting thereof, held on the 11th day of February 2026, by the following vote of the Board:

AYES:

NOES:

ABSENT:

ABSTAIN:

Delia Granados
Deputy City Clerk