

**RESOLUTION NO. 2026-10**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COACHELLA, CALIFORNIA, APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH URBAN FUTURES, INC. WITH A NOT TO EXCEED AMOUNT OF \$75,000**

**WHEREAS**, the Approval of Agreement Between the City of Coachella and Urban Futures, Inc. is for financial advisory services for assistance with the issuance of debt in conjunction with the formation of the Coachella Electric Financing Authority; and

**WHEREAS**, the City of Coachella has limited IID capacity in our city; and

**WHEREAS**, the Agreement provides for assistance in the funding program (through the issuance of debt) for the Coachella Electric Financing Authority to add redundancy, resiliency and capacity to the city electric grid; and

**WHEREAS**, the goal of the Coachella Electric Financing Authority is to issue bonds secured by a surcharge to be levied by the Coachella Electric Financing Authority and collected by IID to finance the expansion of three substations and addition of one new substation (in a phased approach to minimize costs to residents); and

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Coachella as follows:

Section 2. Adopt Resolution No. 2026-10 Approving a Professional Services Agreement for Municipal Financial Advisory Services with Urban Futures, Inc. for assistance with the issuance of debt in conjunction with the formation of the Coachella Electric Financing Authority.

Section 3. Authorize the City Manager to make any non-substantive changes to the contract as may be recommended by City Attorney and agreed to by Urban Futures.

**PASSED, APPROVED and ADOPTED** this 11<sup>th</sup> day of February 2026.

---

Steven A. Hernandez  
Mayor

**ATTEST:**

---

Angela M. Zepeda  
City Clerk

**APPROVED AS TO FORM:**

BEST, BEST & KRIEGER

---

City Attorney

STATE OF CALIFORNIA            )  
COUNTY OF RIVERSIDE        ) ss.  
CITY OF COACHELLA            )

**I HEREBY CERTIFY** that the foregoing Resolution No. 2026-10 was duly adopted by the City Council of the City of Coachella at a regular meeting thereof, held on the 11<sup>th</sup> day of February 2026, by the following vote of Council:

AYES:

NOES:

ABSENT:

ABSTAIN:

---

Delia Granados  
Deputy City Clerk