Special City Council Meeting City of Indio City of La Quinta City of Coachella May 9, 2022







Discuss Electrical Needs and Financing Mechanisms for the Coachella Valley Cities within Imperial Irrigation District Service May 9, 2022







Pledge of Allegiance



Public Comment - Teleconference

Join virtually via Zoom https://us06web.zoom.us/j/81996965218

Meeting ID: 819 9696 5218 "Raise Hand" to speak

Limit Comments to 3 minutes

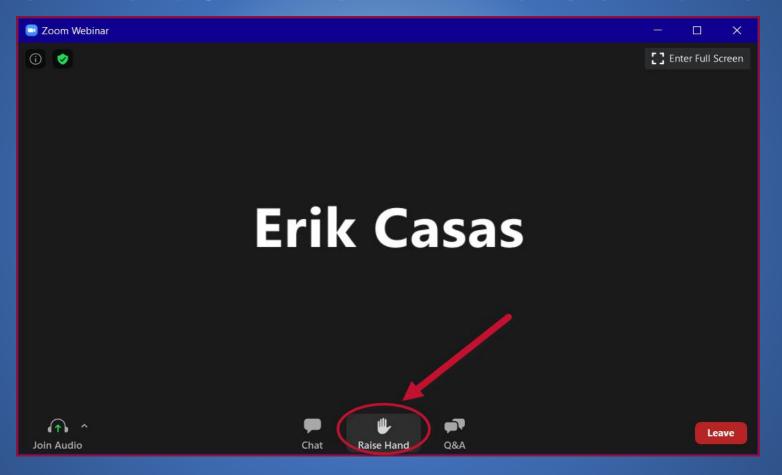
Public Comment - Teleconference

Join virtually via Zoom by phone: (253) 215 - 8782 Meeting ID: 819 9696 5218

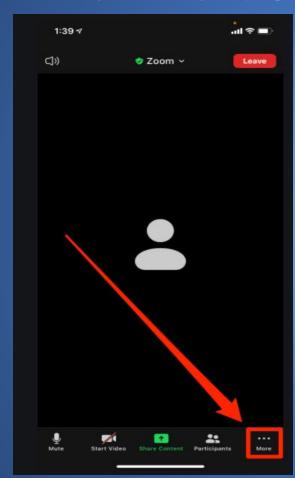
*9 = Raise Hand; *6 = Unmute

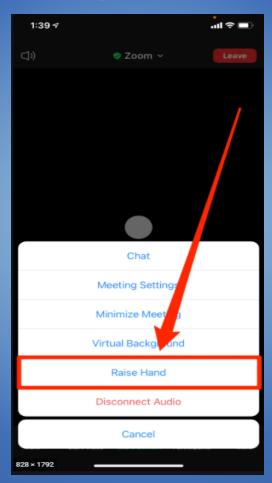
Limit Comments to 3 minutes

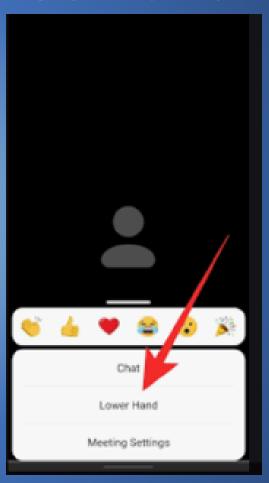
Public Comment – Raise Hand



Public Comment - Raise Hand











https://us06web.zoom.us/j/82540879912

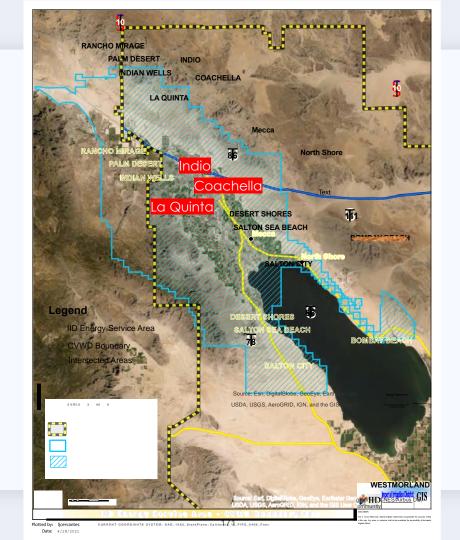
Meeting ID: 825 4087 9912

Telephone: (253) 215-8782

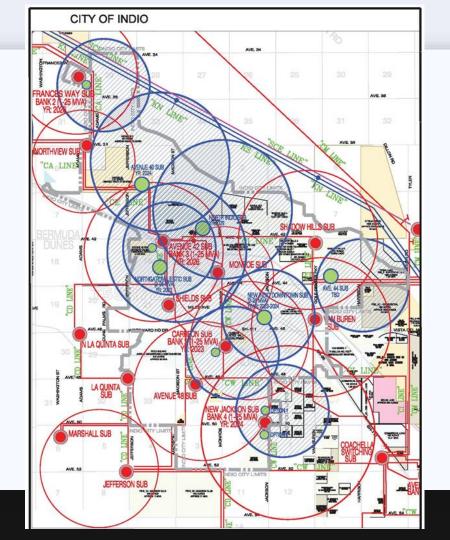
"Raise Hand" to request to speak

*9 = Raise Hand; *6 = Unmute

Limit Comments to 3 minutes



Needed substations in Indio



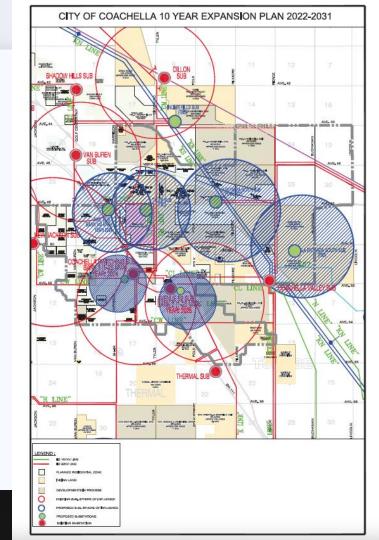


Needed substations in La Quinta



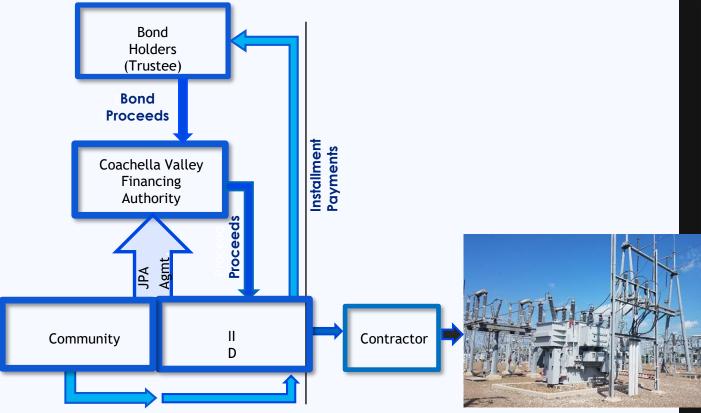


Needed substations in Coachella





HOW IT WOULD WORK



Local Investment Surcharge and Developer Fees

IID rates are very low

~ 60% LOWER than SCE



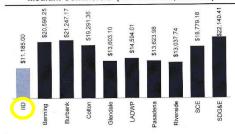
Electric Rate Comparison

INVESTMENT BANKING DIVISION

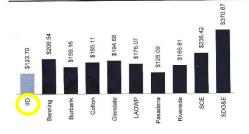
IID and State Averages

- IID's average system electric rate is 12.25¢/kWh
- IID's rates compare favorably to those of neighboring investor-owned utilities
- Residential electricity rates in California average 19.82¢/kWh, which ranks the state 7th highest in the nation

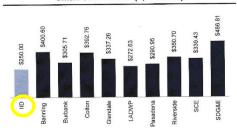
Medium Commercial (300 KW / 100,000 kWh)



Residential (1,000 kWh)



Small Commercial (2,000 kWh)



Source: IID Audited Financial Statements for the year ended December 31, 2018 and EIA (February 2019)

