



**STAFF REPORT**  
**7/10/2024**

**TO:** Honorable Mayor and City Council Members

**FROM:** Ruben Ramirez, Controller

**SUBJECT:** Resolution No. SD-2024-03, Approving the Fiscal Year 2024-2025 Coachella Sanitary District Annual Budget

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**STAFF RECOMMENDATION:**

Adopt Resolution SD-2024-03 approving the annual budget and organizational structure for the fiscal year 2024-2025 for the Coachella Sanitary District.

**BACKGROUND:**

The Sanitary District's 2024-2025 budget includes revenues projected at \$10.02 million, which represents a decrease of 1.9% over the prior fiscal year. This results from decreases in interest and other revenues.

District expenditures (net of principal payments) are budgeted at \$10.09 million, which is 18.7% greater than last year. The increase is due to increases in administrative costs, operating costs, and inter-fund transfers.

**FISCAL IMPACT:**

	<b>Projected 2023-24</b>	<b>Budget 2024-25</b>
<b><u>Beginning Net Position</u></b>		
Restricted	\$ 1,560,676	\$ 2,564,589
Unrestricted	4,013,579	4,736,691
<b>Total Beginning Net Position</b>	<b>5,574,255</b>	<b>7,301,280</b>
<b><u>Revenues</u></b>		
Connection Fees	1,003,913	1,125,454
Utility Service	7,050,000	7,100,000
Property Taxes	229,000	184,000
Interest & Other Revenue	1,944,457	1,620,000
<b>Total Revenue</b>	<b>10,227,370</b>	<b>10,029,454</b>
<b><u>Expenditures</u></b>		
Operating Costs	5,219,398	6,888,183
Administrative Costs	2,772,511	2,748,675
Debt Service - Interest	508,437	457,229
<b>Total Expenditures</b>	<b>8,500,345</b>	<b>10,094,087</b>
<b>Surplus (Deficit)</b>	<b>1,727,025</b>	<b>(64,633)</b>
<b><u>Ending Net Position</u></b>		
Restricted	2,564,589	3,690,043
Unrestricted	4,736,691	3,546,604
<b>Total Ending Net Position</b>	<b>\$ 7,301,280</b>	<b>\$ 7,236,646</b>

**EXHIBITS:**

1. Resolution No. SD 2024-03 – Adopting an Annual Budget and Organizational Structure for Fiscal Year 2024-2025 for the Coachella Sanitary District