



Agenda Item Memorandum

TO: City Commission of the City of Clewiston

FROM: Randy Maxson, Director of Finance

VIA: Danny Williams, City Manager

DATE: August 18, 2025

SUBJECT: Consideration of **Resolution No. 2025-39** approving the increase of the 401(a) Defined Contribution Plan for City Employees.

Background:

The City of Clewiston wants to increase 401a contribution from 6% to 9%.

Attachments:

- a. Resolution No. 2025-39

Fiscal Impact:

Estimated annual increase for this benefit is approximately \$200,000 annually.

Statement of Request:

Request the City Commission approve **Resolution No. 2025-39**.

Recommendations:

Staff recommend approval of **Resolution No. 2025-39** approving the increase of 401(a) contribution from 6% to 9%.