

Workers Compensation and Employers Liability Insurance Policy

Renewal Policy #: KRM207324164

Named Insured: **City Of Cleveland**
Policy Period: **01/01/2026 to 01/01/2027**

Quote Date: **11/21/2025**
Agency: **Apex Insurance Agency LLC**
2438744

Underwriter Contact Info

Jay Newby
336.605.7412
jnewby@keyrisk.com

Quote Summary

Estimated Amount Due

\$93,519

Carrier **Key Risk Insurance Company**

Employers Liability Limit **\$100,000/ \$500,000/ \$100,000**

| State | Payroll | Est. Annual Premium | Taxes & Surcharges | Total Due |
|-------|-------------|---------------------|--------------------|-----------------|
| GA | \$3,321,799 | \$93,519 | - | \$93,519 |
| Total | \$3,321,799 | \$93,519 | - | \$93,519 |

*This policy is subject to a minimum premium amount of \$1,000

Payment Plan

| Payment Plan | Down Payment | Installment Amount | Fee/Installment |
|--------------|--------------|--------------------|-----------------|
| Full Pay | - | \$93,519 | - |

Additional fees, including late fees, may apply according to the payment terms of the policy. Payment plans are subject to carrier approval.



Workers Compensation and Employers Liability Insurance Policy

Renewal Policy #: KRM207324164

Named Insured: **City Of Cleveland**
 Policy Period: **01/01/2026 to 01/01/2027**

Quote Date: **11/21/2025**
 Agency: **Apex Insurance Agency LLC**
2438744

Workers Comp Quote

Georgia

01/01/2026 - 01/01/2027

| Location | Class | Description | Est. Payroll | Base Rate | Est. Premium | Net Rate* |
|--|-------|---|--------------|-----------|--------------|-----------|
| 1: 85 South Main Street, Cleveland, GA | 8820 | State Act - ATTORNEY-ALL EMPLOYEES & CLERICAL, MESSENGERS, DRIVERS. | - | 0.14 | - | 0.16 |
| 1: 85 South Main Street, Cleveland, GA | 8380 | State Act - AUTOMOBILE-SERVICE OR REPAIR CENTER & DRIVERS | \$45,800 | 3.23 | \$1,479 | 2.89 |
| 1: 85 South Main Street, Cleveland, GA | 9015 | State Act - BUILDING OR PROPERTY MANAGEMENT-ALL OTHER EMPLOYEES | - | 4.25 | - | 3.79 |
| 1: 85 South Main Street, Cleveland, GA | 8810 | State Act - CLERICAL OFFICE EMPLOYEES NOC. | \$646,582 | 0.16 | \$1,035 | 0.18 |
| 1: 85 South Main Street, Cleveland, GA | 7711 | State Act - FIREFIGHTERS & DRIVERS-VOLUNTEER | - | 5.07 | - | 4.51 |
| 1: 85 South Main Street, Cleveland, GA | 7710 | State Act - FIREFIGHTERS & DRIVERS | \$466,229 | 5.07 | \$23,638 | 4.51 |
| 1: 85 South Main Street, Cleveland, GA | 9403 | State Act - GARBAGE Ashes or Refuse Collection & Drivers. | \$134,160 | 10.14 | \$13,604 | 8.98 |

Workers Compensation and Employers Liability Insurance Policy

Renewal Policy #: KRM207324164

Named Insured: **City Of Cleveland**
Policy Period: **01/01/2026 to 01/01/2027**

Quote Date: **11/21/2025**
Agency: **Apex Insurance Agency LLC**
2438744

Workers Comp Quote (Cont'd)

| | | | | | | |
|--|------|---|-------------|--------|------------|------|
| 1: 85 South Main Street, Cleveland, GA | 9410 | State Act - MUNICIPAL, TOWNSHIP, COUNTY, OR STATE EMPLOYEE NOC. | \$74,101 | 4.11 | \$3,046 | 3.66 |
| 1: 85 South Main Street, Cleveland, GA | 7720 | State Act - POLICE OFFICERS & DRIVERS | \$1,225,661 | 3.01 | \$36,892 | 2.69 |
| 1: 85 South Main Street, Cleveland, GA | 7580 | State Act - SEWAGE DISPOSAL PLANT OPERATION & DRIVERS | \$328,146 | 3.18 | \$10,435 | 2.84 |
| 1: 85 South Main Street, Cleveland, GA | 9402 | State Act - STREET CLEANING & DRIVERS | \$42,862 | 6.08 | \$2,606 | 5.40 |
| 1: 85 South Main Street, Cleveland, GA | 7520 | State Act - WATERWORKS OPERATION & DRIVERS. | \$358,258 | 3.21 | \$11,500 | 2.87 |
| | | Experience Mod | | 1.28 | \$29,186 | |
| | | Schedule Mod | | 0.75 | (\$33,355) | |
| | | State Expense Constant | | 320 | \$320 | |
| | | Premium Discount | | 0.0819 | (\$8,196) | |
| | | Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement | | 0.01 | \$332 | |
| | | Catastrophe (Other Than Certified Acts of Terrorism) Premium Endorsement | | 0.03 | \$997 | |



Workers Compensation and Employers Liability Insurance Policy

Renewal Policy #: KRM207324164

Named Insured: **City Of Cleveland**

Quote Date: **11/21/2025**

Policy Period: **01/01/2026 to 01/01/2027**

Agency: **Apex Insurance Agency LLC
2438744**

Workers Comp Quote (Cont'd)

Estimated Annual Premium \$93,519

Other Premium and Surcharges

Total Amount Due \$93,519

*Definition of Net Rate can be found in the "Disclosures" section towards the end of this document.

Conditions

This quote is subject to the following terms:

- **Please note this quote is good up until the effective date of the policy.**

Disclosure

- **Net Rate:** The estimated Net Rate represents the Base Rate modified by an experience modification factor (if applicable) and other adjustments. It does not include fees, assessments, increase to minimum premium, specific waivers and other flat charges. Policies with a Payroll Reporting payment plan will use a Blended Rate including assessments to calculate charges due each reporting period.
- **Blended Rate:** Policies with Payroll Reporting payment plans use Blended Rates when determining charges for each payroll report. The Blended Rate combines the Base Rate and other payroll-based factors and assessments within your policy. Policies on Payroll Reporting plans will be recalculated at final audit based on actual payrolls and actual rates.
- **Notice of Cancellation Fees:** If you cancel this policy, final premium will be based on the time the policy was in force, and increased up to 11% of full policy premium by our short-rate cancellation table and procedure. Final premium will not be less than minimum premium.
- **Pending Rate Changes:** Changes to rates, rating factors and state assessments may be pending. In the event a pending rate change results in rates different from the rates shown on the quote, we will issue the policy or an endorsement to show the new rates and their effective date.
- **Short-Rate Cancellation:** If you cancel the policy prior to the expiration date listed, the final premium may be subject to a short rate cancellation fee that can be up to 100% of one-year premium.
- **Pending or Contingent Experience Rating Modification:** This proposal includes a pending or contingent experience rating modification factor. An endorsement with the revised factor will be applied if one is published.

Policyholder Disclosure Notice of Terrorism Insurance Coverage

Coverage for acts of terrorism, as defined in the Terrorism Risk Insurance Act, as amended, (the "Act"), is included in the quote for your policy.

As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Act. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 80% beginning on January 1, 2020 of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Act contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

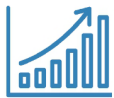
A. The portion of your annual premium that is attributable to coverage for acts of terrorism, as defined in the Act is: \$332 and does not include any charges for the portion of losses covered by the United States government under the Act.

Who We Are

Managing your workers compensation can be overwhelming in today's ever-evolving environment. Key Risk offers years of expertise and tailored solutions designed to exceed expectations. Creative underwriting and claims excellence paired with exceptional responsiveness deliver an experience certain to exceed your expectations – **97% of our customers report that we go above and beyond their expectations.**

Our Strengths

We take care of our policyholders by providing a comprehensive array of services that cater to your unique workers compensation needs. Some of the services that make up our program include:



Financial Stability

- Over 35 years in the workers compensation Industry
- A W.R. Berkley member company
- A+ (Superior) credit rating by A.M. Best Company, Inc.



Claims Excellence

- Key Risk closes claims 20% faster than the industry with an average 25% lower cost
- 99% of new lost time claims receive three-point contacts within eight hours
- Adjuster caseloads are 20% lower than the industry average



Exceptionally Responsive

- Self-service answers at your fingertips and chat or speak with an associate at any time
- Client portal with access to policy, billing, and claims information
- 96% of claims inquiries receive a response in 24 hours



VirtualMD+

- Connect injured workers to an emergency trained physician within two minutes
- Quick and accurate claim reporting
- Considerable cost savings compared to traditional emergency care facilities



Risk Management

- Streaming video library, self-led training modules and printed resources
- Safety program development and written program samples
- Facility safety inspections, hazard identification and accident investigation



Flexible Payment Options

- PremiumSync® provides a pay-as-go-solution for fluctuating payrolls and cash-flow management
- Multiple installment options available
- Pay online and auto-pay are available

Expertise | Excellence | Exceeding Expectations

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.