

CLEARLAKE SUCCESSOR AGENCY

RESOLUTION NO. SA-2024-01

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE CITY OF CLEARLAKE REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 24-25 FOR THE PERIOD OF JULY 1, 2024 TO JUNE 30, 2025

WHEREAS, on January 12, 2012, the Clearlake City Council adopted Resolution No. 2012-02 electing to become the Successor Agency to the Clearlake Redevelopment Agency (“Successor Agency”) pursuant to AB 1X 26 (The Redevelopment Agency Dissolution Act), and pursuant to Health and Safety Code section 34173(g), the Successor Agency is now a separate legal entity from the City; and

WHEREAS, Health and Safety Code Section 34177(l) requires the Successor Agency to prepare a recognized obligation payment schedule (“ROPS”), before each six-month fiscal period, forward looking to the next twelve months; and

WHEREAS, a Recognized Obligation Payment Schedule (ROPS) is defined in Health and Safety Code Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations for a six-month period and identifies the payment source from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from other sources of the Successor Agency; and

WHEREAS, the Successor Agency must prepare and approve a draft ROPS, including the estimated amounts for administrative costs, for the two six-month fiscal periods comprising the fiscal year and proposed sources of payment for those costs, and submit it for approval by the Oversight Board established to review Successor Agency actions; and

WHEREAS, pursuant to Health and Safety Code section 34181 (a), the Oversight Board is required to approve the Recognized Obligation Payment Schedule (ROPS), subject to the subsequent approval of a final ROPS by the State Department of Finance; and

WHEREAS, in accordance with AB 1484, the Recognized Obligation Payment Schedule (ROPS 24-25) covering the period July 1, 2024 through June 30, 2025, once it is approved by the Oversight Board, must be submitted to the Lake County Auditor Controller, the State Controller, and the State Department of Finance by February 1, 2024; and

NOW, THEREFORE, BE IT RESOLVED by the Clearlake Successor Agency to the Clearlake Redevelopment Agency, as follows:

1. The Successor Agency hereby approves the ROPS 24-25 for the period July 1, 2024 through June 30, 2025.
2. The Successor Agency directs the staff to submit the ROPS 24-25 to the Oversight Board for review and approval.

3. The staff shall also submit the approved and signed ROPS 24-25 to the State Department of Finance, County of Lake Auditor-Controller and State Controller's Office and is further authorized to take all such actions as are necessary to secure final approval of the ROPS 24-25.

ADOPTED THIS 18th day of January, 2024 by the Successor Agency by the following vote:

Ayes:

Noes:

Absent:

Abstain:

Chair of Successor Agency

ATTEST:

Melissa Swanson
City Clerk/Clerk of the Successor Agency