



CITY OF CLEARLAKE

City Council

STAFF REPORT

SUBJECT: Adoption of Appropriations Limit (Gann Limit) for Fiscal Year 2022-23 and designating the formula to be used for calculation of same

MEETING DATE:

June 16, 2022

SUBMITTED BY: Kelcey Young, Finance Director
Alan D. Flora, City Manager

PURPOSE OF REPORT: ☐ Information only ☐ Discussion ☒ Action Item

WHAT IS BEING ASKED OF THE CITY COUNCIL/BOARD:

Annual adoption of appropriations limit as required by state law.

BACKGROUND/DISCUSSION:

It is necessary for the City Council to approve the attached Resolution Adopting an Appropriations Limit for each fiscal year, in compliance with Proposition 4 (Gann Limit). The City is well under the calculated appropriations limit and has the capacity to significantly increase the size of the budget, should that become necessary, or possible, at some future time.

The resolution, appropriations limit calculation (Schedule A), and reference material from the Department of Finance are attached here.

OPTIONS:

1. Move to adopt Resolution No. 2022-42
2. Other direction

FISCAL IMPACT:

☐ None ☒ \$0 Budgeted Item? ☐ Yes ☒ No

Budget Adjustment Needed? ☐ Yes ☒ No If yes, amount of appropriation increase: \$

Affected fund(s): ☒ General Fund ☒ Measure P Fund ☒ Measure V Fund ☒ Other: All Funds

Comments:

STRATEGIC PLAN IMPACT:

☒ Goal #1: Make Clearlake a Visibly Cleaner City

☒ Goal #2: Make Clearlake a Statistically Safer City

- ☒ Goal #3: Improve the Quality of Life in Clearlake with Improved Public Facilities
- ☒ Goal #4: Improve the Image of Clearlake
- ☒ Goal #5: Ensure Fiscal Sustainability of City
- ☒ Goal #6: Update Policies and Procedures to Current Government Standards
- ☒ Goal #7: Support Economic Development

SUGGESTED MOTIONS:

Move to adopt Resolution No. 2022-42.

- ☒ **Attachments:** 1) Resolution No. 2022-42