



CITY OF CLEARLAKE

City Council

STAFF REPORT	
SUBJECT: A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CLEARLAKE ACKNOWLEDGING THE PROJECT COMPLETION OF OAK VALLEY VILLAS, AN 80-UNIT AFFORDABLE LARGE FAMILY HOUSING COMPLEX LOCATED AT 14795 BURNS VALLEY ROAD, CLEARLAKE	MEETING DATE: 10/24/24
SUBMITTED BY: Bambi Cline	
PURPOSE OF REPORT: <input type="checkbox"/> Information only <input type="checkbox"/> Discussion <input checked="" type="checkbox"/> Action Item	

WHAT IS BEING ASKED OF THE CITY COUNCIL/BOARD:

The City Council is being asked to approve Resolution No. 2024-46 accepting the Oak Valley Villas Project as complete, direct staff to complete the required documents, submit all required information to the State, provide all payments and expenditures, provide the final reports and reimbursements to the State of California.

BACKGROUND/DISCUSSION:

The City of Clearlake was awarded, through the 2017 and 2018 CDBG-DR funding as amended with County of Lake funding, a total of \$6,808,900. The City has approved one project (Danco/Oak Valley Villas) and construction a total of \$3,000,000 and the project is now complete. A total of 80 affordable units are now in place, occupied and providing housing in our community. The staff is now working with the State CDBG-DR program to complete the project, provide all required documents and make final reimbursements to the project developer.

The City is required to accept the project as completed and provide the resolution, as provided herein, to meet these final requirements.

FISCAL IMPACT:

None \$ Budgeted Item? Yes No

Budget Adjustment Needed? Yes No If yes, amount of appropriation increase: \$

Affected fund(s): General Fund Measure P Fund Measure V Fund Other:

Comments:

STRATEGIC PLAN IMPACT:

Goal #4: Improve the Image of Clearlake

Goal #7: Support Economic Development

SUGGESTED MOTIONS:

Move to approve Resolution No. 2024-46 and direct staff to take the necessary steps to complete the project, provide final payment to the developer and provide required documents and request for reimbursement to the State.

Attachments:

Resolution 2024-46