



STAFF REPORT	
SUBJECT: Discussion and Consideration of Resolution SA 2024-02 Amending Resolution 2021-04 Approving a Name Change Related to the Purchase and Sale Agreement for Property at 2890 Old Highway 53, Clearlake to Danco Homes 2, LLC	MEETING DATE: Aug. 15, 2024
SUBMITTED BY: Alan D. Flora, City Manager	
PURPOSE OF REPORT: <input type="checkbox"/> Information only <input checked="" type="checkbox"/> Discussion <input checked="" type="checkbox"/> Action Item	

WHAT IS BEING ASKED OF THE CITY COUNCIL:

The City Council is being asked to consider a requested name change regarding the sale of 29 acres of former redevelopment agency property located at 2890 Old Highway 53, Clearlake for the development of single-family housing from Danco Homes, LLC to Danco Homes 2, LLC.

BACKGROUND/DISCUSSION:

In 2021 the City Council acting as the Successor Agency to the City Redevelopment Agency approved the sale of 29 acres of land to Danco Homes, LLC for the purposes of developing a 22 lot subdivision. The Successor Agency approved the sale, which was also approved by the Lake County Redevelopment Agency Oversight Board. Danco Homes had the subdivision project approved by the Planning Commission in December of 2023, which was a condition of escrow. IN the excrow closing process Danco expressed an interest in creating a different LLC to take possession of the property. Both Danco Homes and Danco Homes 2 are under the control of Danco Communities.

OPTIONS:

1. Adopt Resolution 2024-02 Amending Resoltuion 2021-04 Approving the Sale of 29 acres of Property at 2890 Old Highway 53 to Danco Homes 2, LLC and authorize the City Manager/Executive Director to execute any necessary documents to complete the sale.
2. Provide Direction to Staff.

FISCAL IMPACT:

None \$ Budgeted Item? Yes No

Budget Adjustment Needed? Yes No If yes, amount of appropriation increase: \$

Affected fund(s): General Fund Measure P Fund Measure V Fund Other: Fund 599 RDA

Comments: No immediate financial impact. Upon final sale the proceeds will be sent to the County Auditor-Controller who will distribute the appropriate amounts to each taxing agency, including the City.

STRATEGIC PLAN IMPACT:

- Goal #1: Make Clearlake a Visibly Cleaner City
- Goal #2: Make Clearlake a Statistically Safer City
- Goal #3: Improve the Quality of Life in Clearlake with Improved Public Facilities
- Goal #4: Improve the Image of Clearlake
- Goal #5: Ensure Fiscal Sustainability of City
- Goal #6: Update Policies and Procedures to Current Government Standards
- Goal #7: Support Economic Development

SUGGESTED MOTIONS:

- Attachments:**
 1. Resolution SA-2024-02
 2. Resolution SA-2021-04