03/14/23
Prepared for: CLEARLAKE POLICE DEPARTMENT

Proposal No. Expiration Date:	0000032567.1 04/13/2023		36 Month Ownership	
			Payments Due Interim Rent	Annual Advance Actual
Quote	Description	Product Subtotal	Rate Factor	Payment
001200 v1	Dell Precision Workstations	\$31,750.55	0.37005	\$11,749.29
	Precision 3460	\$19,425.60	0.37005	\$7,188.44
	Precision 3570	\$9,859.95	0.37005	\$3,648.67
	Workstation Install / Configuration	\$2,465.00	0.37005	\$912.17
Total Amount:		\$31,750.55	0.37005	\$11,749.29 \$31,750.55
Structure Notes				

Richard Garza

DFS Sales Representative (512) 795-1180
✓ richard_garza@dell.com

Proposal Notes

End of Term Options

Below are the typical end of term options for Rotation and Ownership:

Rotation options:

- Exercise the option to purchase the products at their then "fair market value" as determined by lessor;
- 2. Return all products to DFS at the lessee's expense; or,
- 3. Renew the lease on a month to month or fixed term basis.

Ownership options: includes Tax Exempt (TELP):

- 1. Exercise the option to purchase the products for one dollar; or,
- For an agreed upon fee, return all products to DFS at lessee's expense.

Purchase Agreement (PA):

When Customer fulfills all obligations including payment of applicable sales, use, property taxes, fees, and performance requirements, the contract will end.

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