



STAFF REPORT	
SUBJECT: Adoption of 4th Amendment to the FY 2023-24 Budget (Resolution 2023-27) Adjusting Revenues and Appropriations, Resolution No. 2024-20	MEETING DATE: May 16, 2024
SUBMITTED BY: Kathy Wells, Finance Director	
PURPOSE OF REPORT: <input type="checkbox"/> Information only <input type="checkbox"/> Discussion <input checked="" type="checkbox"/> Action Item	

WHAT IS BEING ASKED OF THE CITY COUNCIL/BOARD:

The City Council is being asked to adopt the 4th Amendment to the FY 2023-24 budget for revenue and appropriations adjustments.

BACKGROUND/DISCUSSION:

Following the adoption of the FY 2023-24 Budget, staff has identified the need for revenue and expense budgets for the following:

- GameTime Grant – The Recreation Program received a grant award of \$18,534 from GameTime for playground equipment at Austin Park. The City will provide an additional \$19,466 from the apartment complex sale proceeds.
- Emergency Road Stabilization Project on Lakeshore Drive will require a \$200,000 budget for FY 23-24 to start work.

OPTIONS:

1. Move to adopt Resolution No. 2024-20
2. Provide direction to staff.

FISCAL IMPACT:

None See attached. Budgeted Item? Yes No
 Budget Adjustment Needed? Yes No If yes, amount of appropriation increase: See attached.
 Affected fund(s): General Fund Measure P Fund Measure V Fund Other: See attached.

Comments:

STRATEGIC PLAN IMPACT:

- Goal #1: Make Clearlake a Visibly Cleaner City
- Goal #2: Make Clearlake a Statistically Safer City
- Goal #3: Improve the Quality of Life in Clearlake with Improved Public Facilities
- Goal #4: Improve the Image of Clearlake
- Goal #5: Ensure Fiscal Sustainability of City
- Goal #6: Update Policies and Procedures to Current Government Standards
- Goal #7: Support Economic Development

SUGGESTED MOTIONS:

1. Adopt Resolution 2024-20: The 4th amendment to the FY 2023-24 Budget (Resolution No. 2023-27).

- Attachments:** 1) Resolution No. 2024-20
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RESOLUTION NO. 2024-20

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CLEARLAKE
ADOPTING THE 4TH AMENDMENT TO THE FY 2023-24 BUDGET (RESOLUTION NO. 2023-27)**

WHEREAS, the City Council desires to adjust the FY 2023-24 budget, effective July 1, 2023, nunc pro tunc.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Clearlake:

Section 1. The FY 2023-24 Budget, adopted via Resolution 2023-27, is amended as shown in the attached Exhibit A, incorporated herein by reference.

PASSED AND ADOPTED by the City Council of the City of Clearlake, County of Lake, State of California, on this 16th day of MAY 2024, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST: _____
City Clerk

Mayor

Exhibit A

Appropriation Adjustments							
Fund	Fund Name	Department	Account	Description	Approved Budget as of 4/11/24	Adjustment Requested	FY 23-24 Amended Budget
240	Capital Projects	Public Works	240-4192-850-887	Capital Projects	-	38,000	38,000
240	Capital Projects	Public Works	240-4270-850-887	Capital Projects	-	200,000	200,000
Revenue Adjustments							
Fund	Fund Name	Revenue Category	Account	Description	Approved Budget as of 4/11/24	Adjustment Requested	FY 23-24 Amended Budget
240	Capital Projects	Grants & Contributions	240-410-827	Game Time Grant	-	18,534	18,534
240	Capital Projects	Transfers	240-450-953	Transfer In Apartment Sales	28,140	19,466	47,606
240	Capital Projects	Grants & Contributions	240-410-826	Caltrans - Gooseneck Slide	-	200,000	200,000