



STAFF REPORT	
SUBJECT: Adoption of 3rd Amendment to the FY 2023-24 Budget (Resolution 2023-27) Adjusting Revenues, Appropriations and Transfers, Resolution No. 2024-17	MEETING DATE: April 18, 2024
SUBMITTED BY: Kathy Wells, Finance Director	
PURPOSE OF REPORT: <input type="checkbox"/> Information only <input type="checkbox"/> Discussion <input checked="" type="checkbox"/> Action Item	

WHAT IS BEING ASKED OF THE CITY COUNCIL/BOARD:

The City Council is being asked to adopt the 3rd Amendment to the FY 2023-24 budget for revenue and appropriations adjustments and fund transfers.

BACKGROUND/DISCUSSION:

Following the adoption of the FY 2023-24 Budget, staff has identified some adjustments that need to be made with respect to appropriations and revenues, as well as fund transfers:

- Transfer PG&E Settlement Proceeds to Capital Projects and for Airport Project Expenses.
- Create a revenue and appropriation budget for SB1 Funds for 18th Avenue Project.
- Create revenue and appropriations budget for CDBG grant and program income funds for Senior Center Rehab Project.
- Create revenue and appropriations budget for additional funding sources for Senior Center Rehab Project.
- Create appropriation budget for PD speed control trailer using proceeds of apartment sales.

OPTIONS:

1. Move to adopt Resolution No. 2024-17
2. Provide direction to staff.

FISCAL IMPACT:

None See attached. Budgeted Item? Yes No

Budget Adjustment Needed? Yes No If yes, amount of appropriation increase: See attached.

Affected fund(s): General Fund Measure P Fund Measure V Fund Other: See attached.

Comments:

STRATEGIC PLAN IMPACT:

- Goal #1: Make Clearlake a Visibly Cleaner City
- Goal #2: Make Clearlake a Statistically Safer City
- Goal #3: Improve the Quality of Life in Clearlake with Improved Public Facilities
- Goal #4: Improve the Image of Clearlake
- Goal #5: Ensure Fiscal Sustainability of City
- Goal #6: Update Policies and Procedures to Current Government Standards
- Goal #7: Support Economic Development

SUGGESTED MOTIONS:

1. Adopt Resolution 2024-17: The 3rd amendment to the FY 2023-24 Budget (Resolution No. 2023-27).

- Attachments:** 1) Resolution No. 2024-17
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RESOLUTION NO. 2024-17

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CLEARLAKE
ADOPTING THE 3RD AMENDMENT TO THE FY 2023-24 BUDGET (RESOLUTION NO. 2023-27)**

WHEREAS, the City Council desires to adjust the FY 2023-24 budget, effective July 1, 2023, nunc pro tunc.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Clearlake:

Section 1. The FY 2023-24 Budget, adopted via Resolution 2023-27, is amended as shown in the attached Exhibit A, incorporated herein by reference.

PASSED AND ADOPTED by the City Council of the City of Clearlake, County of Lake, State of California, on this 18th day of APRIL 2024, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST: _____
City Clerk

Mayor

Exhibit A

Appropriation Adjustments							
Fund	Fund Name	Department	Account	Description	Approved Budget as of 4/11/24	Adjustment Requested	FY 23-24 Amended Budget
100	General Fund	NonDepartmental	100-0000-970-999	Transfers Out - CIP Fund	-	1,105,065	1,105,065
100	General Fund	Police Department	100-2000-800-681	Equipment & Software	60,000	25,000	85,000
240	Capital Projects	Public Works	240-4191-850-887	Capital Projects	528,443	500,000	1,028,443
240	Capital Projects	Public Works	240-4180-850-887	Capital Projecets	88,779	33,500	122,279
240	Capital Projects	Public Works	240-4182-850-887	Capital Projects	-	118,805	118,805
350	Community Development Grants	Community Development	350-4001-970-999	Trsnfr Out to Other Funds	-	155,000	155,000
353	CDBG Program Income	Community Development	353-4183-850-887	Capital Projects	-	155,000	155,000
Revenue Adjustments							
Fund	Fund Name	Revenue Category	Account	Description	Approved Budget as of 4/11/24	Adjustment Requested	FY 23-24 Amended Budget
240	Capital Projects	Grants & Contributions	240-410-852	SB-1 Local Partnership	-	500,000	500,000
240	Capital Projects	Transfers	240-450-953	Transfer In Apartment Sales	-	583,000	583,000
240	Capital Projects	Grants & Contributions	240-410-872	CDBG Grant-Cares Act	-	567,243	567,243
240	Capital Project	Grants & Contributions	240-410-875	Other Grants	186,000	68,600	254,600
353	CDBG Program Income	Transfers	353-450-957	Trfr In - PI Senior Center	-	155,000	155,000