



<b>STAFF REPORT</b>	
<b>SUBJECT:</b> Adoption of Appropriations Limit (Gann Limit) for Fiscal Year 2023-24 and designating the formula to be used for calculation of same	<b>MEETING DATE:</b> June 15, 2023
<b>SUBMITTED BY:</b> Kathy Wells, Finance Director Alan D. Flora, City Manager	
<b>PURPOSE OF REPORT:</b> <input type="checkbox"/> Information only <input type="checkbox"/> Discussion <input checked="" type="checkbox"/> Action Item	

**WHAT IS BEING ASKED OF THE CITY COUNCIL/BOARD:**

Annual adoption of appropriations limit as required by state law.

**BACKGROUND/DISCUSSION:**

It is necessary for the City Council to approve the attached Resolution Adopting an Appropriations Limit for each fiscal year, in compliance with Proposition 4 (Gann Limit). The City is well under the calculated appropriations limit and has the capacity to significantly increase the size of the budget, should that become necessary, or possible, at some future time.

The resolution, appropriations limit calculation (Schedule A), and reference material from the Department of Finance are attached here.

**OPTIONS:**

1. Move to adopt Resolution No. 2023-28
2. Other direction

**FISCAL IMPACT:**

None     \$0 Budgeted Item?     Yes     No

Budget Adjustment Needed?     Yes     No    If yes, amount of appropriation increase: \$

Affected fund(s):     General Fund     Measure P Fund     Measure V Fund     Other: All Funds

Comments:

**STRATEGIC PLAN IMPACT:**

- Goal #1: Make Clearlake a Visibly Cleaner City
- Goal #2: Make Clearlake a Statistically Safer City

- Goal #3: Improve the Quality of Life in Clearlake with Improved Public Facilities
- Goal #4: Improve the Image of Clearlake
- Goal #5: Ensure Fiscal Sustainability of City
- Goal #6: Update Policies and Procedures to Current Government Standards
- Goal #7: Support Economic Development

**SUGGESTED MOTIONS:**

Move to adopt Resolution No. 2023-28.

- Attachments:**
  - 1) Resolution No. 2023-28
  - 2) Gann Limit Schedule, with supporting reference material