



CITY OF CLEARLAKE

City Council

STAFF REPORT

SUBJECT: Adoption of Update to Resolution 2024-15, HOME Application to Increase the Requested Not-to-Exceed Amount to \$10,200,000; Resolution 2025-18

MEETING DATE: May 15, 2025

SUBMITTED BY: Bambi Cline, Management Analyst

PURPOSE OF REPORT: ☐ Information only ☐ Discussion ☒ Action Item

WHAT IS BEING ASKED OF THE CITY COUNCIL/BOARD:

The City Council is being asked to adopt a resolution to increase the “Not to Exceed” amount for the CDBG HOME Grant for Clearlake Apartments from \$10,000,000 to \$10,200,000.

BACKGROUND:

The City of Clearlake City Council previously passed Resolution 2024-15 on March 21st, 2024 authorizing the submittal of an application to the California Department of Housing and Community Development for funding under the HOME Investment Partnership Program. If selected, the City Manager is authorized to execute the Standard Agreement, any amendments thereto and any related documents necessary to participate in the HOME Investment Partnership Program. The “Not to Exceed” amount at the time of the application was \$10,000,000 which did not include Administrative and Soft Costs for the project. The project has since been awarded and we need to include those costs by increasing the NTE amount \$200,000 to \$10,200,000.

The updated resolution would authorize an increase to the allocation of funding for the following activities and/or programs:

The HOME funding will be used to build an 80 unit, multi-family residential development project, designated for low-income housing in Clearlake named Clearlake Apartments.

FISCAL IMPACT:

☐ None ☒ Yes Budgeted Item? ☒ Yes ☐ No

Budget Adjustment Needed? ☒ Yes ☐ No If yes, amount of appropriation increase: \$200,000

Affected fund(s): ☐ General Fund ☐ Measure P Fund ☐ Measure V Fund ☒ Other: FUND TBD

STRATEGIC PLAN IMPACT:

- ☐ Goal #1: Make Clearlake a Visibly Cleaner City
- ☐ Goal #2: Make Clearlake a Statistically Safer City
- ☐ Goal #3: Improve the Quality of Life in Clearlake with Improved Public Facilities
- ☒ Goal #4: Improve the Image of Clearlake
- ☐ Goal #5: Ensure Fiscal Sustainability of City
- ☐ Goal #6: Update Policies and Procedures to Current Government Standards
- ☒ Goal #7: Support Economic Development

RECOMMENDATION:

Staff recommends that the City Council adopt Resolution No. 2025-18, approving the increase in funding for the Clearlake Apartments Project/Program.

- ☒ **Attachments:** 1) Resolution 2025-18