GOVERNING BOARD RESOLUTION

RESOLUTION NO. 2025-18

(A revision to Resolution 2024-15) THE GOVERNING BOARD OF

City of Clearlake

HEREBY AUTHORIZES: Submittal of an application to the California Department of Housing and Community Development for funding under the HOME Investment Partnerships Program; and if selected, the execution of a Standard Agreement, any amendments thereto, and of any related documents necessary to participate in the HOME Investment Partnerships Program.

WHEREAS:

- A. The California Department of Housing and Community Development (the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200.
- B. On the Nineteenth of January, 2024, the Department issued a Notice of Funding Availability announcing the availability of funds under the HOME program (the "NOFA").
- C. In response to that HOME NOFA, *the City of Clearlake*, a jurisdiction of Lake County, in the State of California, (the "Applicant"), wishes to apply to the Department for, and receive an allocation of, HOME funds.

IT IS NOW THEREFORE RESOLVED THAT:

1. In response to the above-referenced HOME NOFA, the Applicant shall submit an application to the Department to participate in the HOME program and for an allocation of funds <u>not to exceed Ten Million, Two Hundred Thousand Dollars</u> (\$10,200,000) for the following activities and/or programs:

The HOME funding will be used to build an 80-unit, multi-family residential development project, designated for low-income housing to be located in the City of Clearlake.

2. If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant will also execute a Standard Agreement,

- any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).
- 3. The Applicant authorizes the City Manager of the City of Clearlake or their designee(s) to execute, in the name of the Applicant, the HOME Standard Agreement.
- 4. The Applicant authorizes the City Manager of the City of Clearlake or their designee(s) to execute, in the name of the Applicant, all other required documents.

PASSED AND ADOPTED THIS 15 th DAY OF MAY 2025, BY THE FOLLOWING VOTE:		
NAYS:	_ ABSTAIN:	ABSENT:
attest and certify that board of the Application	t the foregoing is a tr ant passed and adopt	ue and full copy of a resolution of ed at a duly convened meeting on
	Signature	Date
	NAYS: ned attest and certify tha board of the Applica	nedattest and certify that the foregoing is a true board of the Applicant passed and adopt orth above, and said resolution has not been