



| STAFF REPORT | |
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| SUBJECT: Presentation and Consideration of Establishment of a Regional Housing Trust Fund | MEETING DATE: Nov. 7, 2024 |
| SUBMITTED BY: Alan D. Flora, City Manager | |
| PURPOSE OF REPORT: <input type="checkbox"/> Information only <input checked="" type="checkbox"/> Discussion <input type="checkbox"/> Action Item | |

WHAT IS BEING ASKED OF THE CITY COUNCIL:

City Council will receive a presentation from Lisa Judd, Lake County Deputy County Administrative Officer for Housing regarding the establishment of a county wide Regional Housing Trust Fund.

BACKGROUND/ DISCUSSION:

Developing additional quality housing in the City and all of California is a priority. While the City has had marked success over the past several years in this area, more work remains. One possible tool the City could consider is the establishment of a regional housing trust fund, in coordination with the City of Lakeport and County of Lake. If the Council agrees with the establishment of the regional housing trust, a formal agreement would be brought back to the Council for approval at a future meeting.

OPTIONS:

1. Direction to Staff.

FISCAL IMPACT:

None \$ Budgeted Item? Yes No
 Budget Adjustment Needed? Yes No If yes, amount of appropriation increase: \$
 Affected fund(s): General Fund Measure P Fund Measure V Fund Other:
 Comments: N/A

STRATEGIC PLAN IMPACT

- Goal #1: Make Clearlake a Visibly Cleaner City
- Goal #2: Make Clearlake a Statistically Safer City
- Goal #3: Improve the Quality of Life in Clearlake with Improved Public Facilities
- Goal #4: Improve the Image of Clearlake
- Goal #5: Ensure Fiscal Sustainability of City

Goal #6: Update Policies and Procedures to Current Government Standards

Goal #7: Support Economic Development

Attachment: