

MEMORANDUM

Business Items C & D

From: Administrator/Staff

To: Town Board

Re: Town Board review & consideration of the Developer Agreement submitted by G&L Properties for a proposed machining & repair services development on Tax ID #006-0340-02-01.

Town Board review & consideration of the Tax Increment Finance (TIF) Application submitted by G&L Properties for a proposed machining & repair services development on Tax ID #006-0340-02-01.

Please find in your packets the submitted Developer Agreement & TIF Application as submitted by G&L Properties. Both the Administrator and Attorney have had the opportunity to review the submittals and would recommend approval to the Board.

Suggested Motion Item C:

Motion to approve the Developer Agreement as presented and authorize the Administrator to proceed forward as necessary to execute the agreement.

Suggested Motion Item D:

Motion to approve the TIF Application as presented and authorize the Administrator to proceed forward as necessary to execute the agreement.

Should you have any questions relative to this information, please feel free to call or e-mail me.

Respectfully Submitted
Kelsey