

MEMORANDUM

Business Item D

From: Administrator/Staff

To: Town Board

Re: Town Board review & consideration of the Tax Increment Financing (TIF) Application submitted by PRE/3, LLC for a proposed multi-family residential development on Tax ID #006-0328-01.

At the July 19, 2023 meeting the Board voted to table this item until the August 2, 2023 meeting. Administrator Wisnefske has not received back the TIF Agreement.

At this time, Staff is recommending postponing this item indefinitely (Robert's Rules V.12). Staff will bring this TIF Agreement back to the Board once completed.

Suggested Motion:

Motion to postpone indefinitely action on the TIF Application submitted by PRE/3, LLC.

Should you have any questions relative to this information, please feel free to call or e-mail me.

Respectfully Submitted
Kelsey