

**TOWN OF CLAYTON
2025 WORKING BUDGET AND PRIOR YEAR ACTUALS
TID NO. 1 FUND**

Account Number	Short account description	2021 Actual		2022 Actual		2023 Actual		2024 Actual		2025 Adopted		NOTES
		12/31/2021	12/31/2022	12/31/2022	12/31/2023	12/31/2023	12/31/2024	2024 Budget	2025 Budget			
420-00-41100-000-000	PROPERTY TAXES	\$ -	\$ 266,209	\$ 250,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 180,000			
420-00-41120-000-000	TAX INCREMENTS	\$ 116,042	\$ 88,386	\$ 140,384	\$ 287,690	\$ 280,000	\$ 280,000	\$ 280,000	\$ 300,000			Estimate (Actual \$298,950)
420-00-42000-000-000	SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000			
420-00-43411-000-000	PERSONAL PROPERTY AID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 291,441			
420-00-43790-000-000	CTY AID ECON DEVELOPMENT	\$ 4,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
420-00-48110-000-000	INTEREST INCOME	\$ 9,496	\$ 7,626	\$ 1,296	\$ 1,408	\$ 20,000	\$ 20,000	\$ 20,000	\$ 1,000			
420-00-48900-000-000	MISCELLANEOUS REVENUE	\$ -	\$ 36,908	\$ 3,100	\$ -	\$ -	\$ -	\$ -	\$ -			
420-00-49100-000-000	LT DEBT PROCEEDS	\$ 8,907,500	\$ -	\$ 2,600,000	\$ -	\$ -	\$ -	\$ -	\$ 8,565,000			GO Note to Redeem 2020 NAN
420-00-49300-000-000	PREMIUM ON DEBT	\$ 218,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
TID NO. 1 REVENUES		\$ 9,256,151	\$ 399,129	\$ 2,994,780	\$ 409,098	\$ 720,000	\$ 9,637,441					
420-00-51300-000-000	LEGAL FEES	\$ 4,673	\$ 12,081	\$ 27,042	\$ 4,580	\$ -	\$ 5,000	\$ -	\$ 5,000			
420-00-51400-000-000	TID NO. 1 ADMIN CHARGES	\$ -	\$ -	\$ 47,000	\$ 47,000	\$ 49,000	\$ 49,000	\$ 49,000	\$ 49,000			
420-00-51410-000-000	OTHER ADMINISTRATION	\$ -	\$ 12,791	\$ 1,494	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000			
420-00-51510-290-000	FINAN ADMIN	\$ -	\$ 6,525	\$ 4,775	\$ 950	\$ -	\$ -	\$ -	\$ -			
420-00-51520-000-000	AUDIT FEES	\$ -	\$ -	\$ 2,500	\$ 5,150	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,500			
420-00-51530-000-000	ACCOUNTING CONSULTING	\$ -	\$ -	\$ -	\$ 2,927	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000			
420-00-56710-000-000	DEVELOPER INCENTIVES	\$ -	\$ -	\$ -	\$ 88,449	\$ -	\$ 229,500	\$ -	\$ 229,500			
420-00-56900-000-000	ECONOMIC DEVELOPMENT	\$ -	\$ 7,546	\$ 20,249	\$ 1,951	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000			
420-00-57331-803-000	AMERICAN DRIVE ROAD	\$ -	\$ 420,690	\$ 70,441	\$ 122,702	\$ -	\$ -	\$ -	\$ -			
420-00-57331-804-000	EAGLE HEIGHTS ROAD	\$ -	\$ 26,801	\$ 959,904	\$ 103,540	\$ -	\$ -	\$ -	\$ -			
420-00-57348-805-000	EAGLE HEIGHT POND	\$ -	\$ 34,193	\$ 6,449	\$ 287	\$ -	\$ -	\$ -	\$ -			
420-00-57490-801-000	WATER BOOSTER STATION	\$ -	\$ 169,582	\$ 127,749	\$ 4,013	\$ -	\$ -	\$ -	\$ -			
420-00-57490-807-000	ROCKET WAY TO II W&S	\$ -	\$ -	\$ 598,845	\$ 208,794	\$ -	\$ -	\$ -	\$ -			
420-00-57490-808-000	CLAYTON/LARSEN RD W/S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 390,000			
420-00-57490-806-000	WATER EQUIPMENT	\$ -	\$ 60,000	\$ -	\$ 117,000	\$ -	\$ -	\$ -	\$ -			
420-00-57620-802-000	FRIENDSHIP TRAIL	\$ -	\$ 329,844	\$ 1,377	\$ -	\$ -	\$ -	\$ -	\$ -			
420-00-57900-000-000	OTHER CAPITAL IMPROVEMENTS	\$ 7,797,125	\$ 18,171	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
420-00-58100-000-000	PRINCIPAL ON LT DEBT	\$ 664,986	\$ -	\$ -	\$ 121,437	\$ 121,437	\$ 121,437	\$ 121,437	\$ 8,646,207			Includes 2020 NAN Redemption
420-00-58200-000-000	INTEREST ON LT DEBT	\$ 193,485	\$ 523,133	\$ 435,100	\$ 518,799	\$ 518,799	\$ 518,799	\$ 518,799	\$ 430,553			
TID NO. 1 EXPENDITURES		\$ 8,660,269	\$ 1,621,357	\$ 2,302,926	\$ 1,347,578	\$ 724,236	\$ 9,785,760					
EXCESS REVENUES OVER (UNDER) EXPENDITURES		\$ 595,882	\$ (1,222,228)	\$ 691,854	\$ (938,480)	\$ (4,236)	\$ (148,319)					
FUND BALANCE JANUARY 1		\$ 340,412	\$ 936,294	\$ (285,934)	\$ 405,920	\$ 28,284	\$ (532,561)					
FUND BALANCE DECEMBER 31		\$ 936,294	\$ (285,934)	\$ 405,920	\$ (532,561)	\$ 24,048	\$ (680,880)					