

Resolution No. 2026-001

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$10,380,000
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2026A

WHEREAS the Town of Clayton, Winnebago County, Wisconsin (the "Town") is presently in need of approximately \$10,380,000 for public purposes, including paying the cost of the following:

- (a) road projects in Tax Incremental District No. 1,
- (b) improving an existing building as part of the Town Hall project (collectively with (a), the "Project"),
- (c) refunding the Note Anticipation Notes, Series 2021B, dated June 3, 2021
- (d) refunding the Water System and Sewer System Revenue Bond Anticipation Notes, Series 2021C, dated June 3, 2021 (collectively with (b), the "Refunding"); and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town that:

Section 1. Issuance of the Notes. The Town shall issue its General Obligation Promissory Notes, Series 2026A in the approximate amount of \$10,380,000 (the "Notes") for the Project and the Refunding.

Section 2. Sale of the Notes. The Town Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Town Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Town Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Town Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Town Clerk may determine.

Section 4. Official Statement. The Town Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate Town officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Reimbursement. The Town Board hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Notes with the proceeds of the Notes in an amount not to exceed \$500,000.

Adopted, approved and recorded March 18, 2026.

Russell D. Geise
Chairperson

ATTEST:

Kelsey Faust-Kubale
Town Clerk

(SEAL)