

MEMORANDUM

Business Item A

From: Administrator/Staff

To: Town Board

Re: Town Board review & consideration of approving the CY 2024 farm leases for the following Town-owned properties:

- Leslie Ory: Tax ID #006-0391-05; Total of 7.11 acres
- Mall View Farms LLC: Tax ID #s 006-0339-06; 006-0339-07; 006-0344; 006-0345; Total of 22.51 acres
- Van De Loo Farms LLC: Tax ID #006-0319-04-02; Total of 1.75 acres
- Daniel Seelow: Tax ID #006-0328-01; Total of 22.37 acres

A sample of one of the leases is attached for the Board to review. The terms are the same for all the proposed leases. The list of farm leases as presented includes the Town owned lands including the property on the south frontage of US Hwy 10 between Clayton Avenue and STH 76. Staff is recommending that the Board approve the renewal of the leases at a price per acre of \$110.00.

Historic Lease Rates:

<u>2013-2015</u>	<u>2016-2021</u>	<u>2022</u>	<u>2023</u>
\$75.00/acre	\$90.00/acre	\$100.00/acre	\$110.00/acre

If the Board agrees, a motion to approve the leases would be in order.

SUGGESTED MOTION:

Motion to approve the renewal of the leases with Leslie Ory, Mall View Farms LLC, Van De Loo Farms, LLC, and Daniel Seelow as presented at a lease price of \$110.00 per acre.

If you have any questions about this information, please feel free to call or e-mail me.

Respectfully Submitted
Kelsey