

MEMORANDUM

Business Item C

From: Administrator/Staff

To: Town Board

Re: Town Board review & consideration of a Developer Agreement submitted by PRE/3, LLC for a proposed multi-family residential development on Tax ID #006-0328-01.

Please find in your packets the Developer Agreement submitted by PRE/3 LLC for a proposed multi-family residential development. The proposed development would be adjacent to their completed Clayton Crossing Apartment complex.

Both the Administrator and Attorney would recommend approval of the revised agreement to the Board.

Suggested Motion:

Motion to approve the Developer Agreement submitted by PRE/3, LLC as presented.

Should you have any questions relative to this information, please feel free to call or e-mail me.

Respectfully Submitted
Kelsey