

## MEMORANDUM

### **Business Item G**

From: Administrator/Staff

To: Town Board

Re: Town Board review & consideration of the insurance quote for renewal of the Town's insurance provided by The Horton Group, Inc. in the amount of \$44,355.00.

Included in the packet is a copy of the Insurance Quote for renewal of the Town's Insurance. The policy renews each year on June 4<sup>th</sup>. The costs of the insurance for the last several years are:

2022 – \$31,789.00

2023 – \$33,540.00

2024 – \$36,477.00

2025 – \$44,355.00

This year's increase, as reported by Horton Group, is due to an increase in net operating expenditures from last year.

### **SUGGESTED MOTION:**

*Motion to approve the insurance quote for renewal of the Town's insurance provided by The Horton Group, Inc. in the amount of \$44,355.00.*

If you have any questions about this information, please feel free to call or e-mail me.

Respectfully Submitted  
Kelsey