

MEMORANDUM

Business Item A

From: Administrator/Staff

To: Town Board

Re: Town Board review & consideration of an amendment to the Development Agreement between the Town of Clayton and Last Time Realty, LLC.

Town counsel and the lender's counsel have proposed the included language for an Amendment to the Development Agreement. Town counsel believes that the proposed language facilitates Valley Truck Leasing's loan and also protects the Town's interests.

SUGGESTED MOTION(S):

Motion to approve the amendment to the Development Agreement between the Town of Clayton and Last Time Realty, LLC.

If you have any questions about this information, please call or e-mail me.

Respectfully Submitted,
Kelsey