

MEMORANDUM

Business Item D

From: Administrator/Staff

To: Town Board

Re: Town Board review and consideration of a Tax Increment Financing (TIF) Agreement between the Town and Trident Holdings LLC.

Administrator Wisnepske and Attorney LaFrombois have been working to prepare the included scenarios. The TID closes in 2039, which provides less time for payouts. They have been working on this new analysis to ensure benefits to both the Town and developer. Both will be available for questions.

SUGGESTED MOTION(S):

Motion to approve the TIF Agreement based on \$X assessed value and a X% share.

If you have any questions about this information, please call or email me.

Respectfully Submitted
Kelsey