

MEMORANDUM

Business Item C

From: Administrator/Staff

To: Town Board

Re: Town Board review & consideration of a Development Agreement between the Town and Trident Holdings LLC for property addressed 2517 West American Dr (Tax ID #006-0340-03-01).

Administrator Wisnefske & Attorney LaFrombois have been reviewing the draft and proposed edits from the developer. The terms included were already determined by the Board at the July 16, 2025, meeting. The agreement is based on a 65% share to the developer, 10% to administrative costs, and the remaining 25% to the Town in tax revenues. The most recent draft will be provided to the Board in advance of the meeting, after review from the Administrator & Attorney.

SUGGESTED MOTION(S):

Motion to approve the development agreement between the Town & Trident Holdings LLC.

If you have any questions about this information, please call or e-mail me.

Respectfully Submitted
Kelsey