

MEMORANDUM

Business Item G

From: Administrator/Staff

To: Town Board

Re: Town Board review & consideration of approval of the CY 2026 farm leases for the following Town-owned properties:

- Leslie Ory: Tax ID #006-0391-05; Total of 7.11 acres

- Van De Loo Farms LLC: Tax ID #006-0319-04-02; Total of 1.75 acres

- Daniel Seelow: Tax ID #006-0328-01; Total of 22.37 acres

Staff recommends that the Board approve the renewal of the leases at a per-acre price of \$110.00. This will be the last year of the farm leases for these properties, and the renters will be made aware.

Historic Lease Rates:

<u>2013-2015</u>	<u>2016-2021</u>	<u>2022</u>	<u>2023 - 2025</u>
\$75.00/acre	\$90.00/acre	\$100.00/acre	\$110.00/acre

SUGGESTED MOTION(S):

Motion to approve the renewal of the leases with Leslie Ory, Van De Loo Farms, LLC, and Daniel Seelow as presented at a lease price of \$110.00 per acre.

If you have any questions about this information, please call or e-mail me.

Respectfully Submitted
Kelsey