

TOWN OF CLAYTON 2024 WORKING BUDGET TID NO. 1 FUND

Account Number	Short account description	2021 Actual 12/31/2021	2022 Actual 12/31/2022	2023 Actual 09/30/2023	2023 Projected Year-End	2023 Budget	2024 Proposed Budget
420-00-41100-000-000	PROPERTY TAXES	\$ -	\$ 266,209	\$ 250,000	\$ 250,000	\$ 150,000	\$ 120,000
420-00-41120-000-000	TAX INCREMENTS	\$ 116,042	\$ 88,386	\$ 140,384	\$ 140,384	\$ 150,000	\$ 280,000
420-00-42000-000-000	SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000
420-00-43790-000-000	CTY AID ECON DEVELOPMENT	\$ 4,681	\$ -	\$ -	\$ -	\$ 4,681	\$ -
420-00-48110-000-000	INTEREST INCOME	\$ 9,496	\$ 7,626	\$ -	\$ 30,000	\$ 3,000	\$ 20,000
420-00-48900-000-000	MISCELLANEOUS REVENUE	\$ -	\$ 36,908	\$ 3,100	\$ -	\$ -	\$ -
420-00-49100-000-000	LT DEBT PROCEEDS	\$ 8,907,500	\$ -	\$ -	\$ 2,600,000	\$ 1,820,000	\$ -
420-00-49300-000-000	PREMIUM ON DEBT	\$ 218,432	\$ -	\$ -	\$ -	\$ -	\$ -
TID NO. 1 REVENUES		\$ 9,256,151	\$ 399,129	\$ 393,484	\$ 3,020,384	\$ 2,227,681	\$ 720,000
420-00-51300-000-000	LEGAL FEES	\$ 4,673	\$ 12,081	\$ 22,694	\$ 38,000	\$ -	\$ -
420-00-51400-000-000	TID NO. 1 ADMIN CHARGES	\$ -	\$ -	\$ -	\$ 47,000	\$ 47,000	\$ 49,000
420-00-51410-000-000	OTHER ADMINISTRATION	\$ -	\$ 12,791	\$ 1,494	\$ 3,000	\$ 5,000	\$ 5,000
420-00-51510-290-000	FINAN ADMIN	\$ -	\$ 6,525	\$ 4,125	\$ -	\$ -	\$ -
420-00-51520-000-000	AUDIT FEES	\$ -	\$ -	\$ 150	\$ 2,500	\$ 2,500	\$ 5,000
420-00-51530-000-000	ACCOUNTING CONSULTING	\$ -	\$ -	\$ -	\$ 6,000	\$ 5,000	\$ 5,000
420-00-56900-000-000	ECONOMIC DEVELOPMENT	\$ -	\$ 7,546	\$ 18,496	\$ 20,000	\$ 8,081	\$ 20,000
420-00-57331-803-000	AMERICAN DRIVE ROAD	\$ -	\$ 420,690	\$ 10,529	\$ 218,000	\$ 555,000	\$ -
420-00-57331-804-000	EAGLE HEIGHTS ROAD	\$ -	\$ 26,891	\$ 890,841	\$ 882,467	\$ 585,000	\$ -
420-00-57348-805-000	EAGLE HEIGHT POND	\$ -	\$ 34,193	\$ 6,449	\$ 120,000	\$ 400,000	\$ -
420-00-57490-801-000	WATER BOOSTER STATION	\$ -	\$ 169,582	\$ 126,570	\$ 125,051	\$ -	\$ -
420-00-57490-807-000	ROCKET WAY TO II W&S	\$ -	\$ -	\$ -	\$ 209,000	\$ -	\$ -
420-00-57490-808-000	II TO CLAYTON AVE W&S	\$ -	\$ -	\$ -	\$ 600,000	\$ -	\$ -
420-00-57490-806-000	WATER EQUIPMENT	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -
420-00-57620-802-000	FRIENDSHIP TRAIL	\$ -	\$ 329,844	\$ 48	\$ 48	\$ 220,000	\$ -
420-00-57900-000-000	OTHER CAPITAL IMPROVEMENT:	\$ 7,797,125	\$ 18,171	\$ -	\$ -	\$ -	\$ 121,437
420-00-58100-000-000	PRINCIPAL ON LT DEBT	\$ 664,986	\$ -	\$ -	\$ -	\$ -	\$ 518,799
420-00-58200-000-000	INTEREST ON LT DEBT	\$ 193,485	\$ 523,133	\$ 217,550	\$ 435,100	\$ 435,100	\$ -
TID NO. 1 EXPENDITURES		\$ 8,660,269	\$ 1,621,357	\$ 1,298,946	\$ 2,706,166	\$ 2,262,681	\$ 724,236

need to levy for debt payment shortfall

NOTES

EXCESS REVENUES OVER (UNDER) EXPENDITURES	\$ 595,882	\$ (1,222,228)	\$ 314,218	\$ (35,000)	\$ (4,236)
FUND BALANCE JANUARY 1	\$ 340,412	\$ 936,294	\$ (285,934)	\$ (285,934)	\$ 28,284
FUND BALANCE DECEMBER 31	\$ 936,294	\$ (285,934)	\$ 28,284	\$ (320,934)	\$ 24,048