

MEMORANDUM

Business Item C

From: Administrator/Staff

To: Town Board

Re: Town Board review & discussion of a proposed renewal Contract for Full Value Maintenance Assessment Services presented by Associated Appraisal Consultants.

Included in the packet is a copy of a 4-year Renewal Agreement for Full Value Maintenance Assessment Services with Associated Appraisal Consultants. Their last contract with the Town was approved in 2020 and expired at the end of 2024

The Annual Full Value Maintenance Assessment process costs slightly more than routine maintenance; however, the nominal increase in the annual cost has mitigated the need for an expensive community-wide re-assessment process. Having the property information posted on Associated Appraisal's website has proven to be valuable to outside parties, like real estate agents and brokers, as well as Staff internally researching property questions and complaints.

Based on the Town's long-term savings with the Full Value Maintenance process and its experience with the Open Book/Board of Review process, Staff is recommending approval of the renewal along with the annual fee for website posting.

SUGGESTED MOTION(S)

Motion to approve the proposed Contract for Full Value Maintenance Assessment Services including annual website posting as presented by Associated Appraisal Consultants.

Respectfully Submitted,
Kelsey