

INDEBTEDNESS REPORT
As of June 30, 2021
Postmark Deadline 8/01/2021



Entity: Churchill County

Date: July 29, 2021

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2020? Yes [] No [x]

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2020? Yes [] No [x]

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes [x] No []

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes [x] No []

Submitted By: [Signature] (signature)

775-428-1414 (Phone number)

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2021

Postmark Deadline 8/1/2021



Entity: Churchill County

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	_____	
2. General obligation/revenue	_____	0
3. General obligation special assessment	_____	
Total general obligation bonded debt	_____	0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt	_____	

REVENUE BONDS

\$ 28,991,129

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____	17,426
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) <u>CC Comm LT Capital Lease (enterprise fund)</u>	_____	571,823
6. Other (specify) _____	_____	
Total other debt	_____	589,249

TOTAL INDEBTEDNESS

29,580,378

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

USDA well loan was not closed as of 6/30/2021	\$	(558,000.00)
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Entity: Churchill County

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
<u>General Obligation Bonds</u>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<u>Revenue Bonds</u>	\$ 1,737,296	\$ 1,755,069	\$ 1,753,929	\$ 1,753,046	\$ 1,753,999
<u>Other Debt</u>					
Other Lease Purchases	\$ 4,920	\$ 4,920	\$ -	\$ -	\$ -
Mortgages					
Warrants					
Special Assessments					
Other Debt	\$ 97,757	\$ 97,757	\$ 97,757	\$ 97,757	\$ 97,757
TOTAL	\$ 1,839,973	\$ 1,857,746	\$ 1,851,686	\$ 1,850,803	\$ 1,851,756

SCHEDULE OF DEBT REPAYMENT

As of June 30, 2021
Postmark Deadline 8/1/2021



The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

See attached schedule



Entity: Churchill County

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
Redundant Well	General Obligation	\$600,000	undetermined	undetermined	undetermined

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE