



# CHILDREN'S TRUST OF ALACHUA COUNTY

Finance & Administrative Report – October 5, 2020

*Presented by Jennifer Rivers, Finance & Administration Manager*

## 1. Statutory Financial Reports

In accordance with Florida Statutes, Section 125.901, which requires an independent special district to prepare and file with the governing body of the County a quarterly financial report within 10 days after expiration of each quarter. The information depicted below is included in the Third Quarter Financial Reports presented on the Consent Agenda.

The total expenditures for the quarter (Income Statement)

- MTD Expenses      \$ 309,219
- YTD Expenses      \$1,566,960

Total Revenue during the quarter (Income Statement)

- MTD Revenues      \$ 3,325
- YTD Revenues      \$7,358,412

Statement of funds on hand invested or deposited at the end of the quarter/Statement of Cash Position for the quarter

- Unexpended Balance      \$5,791,452
- Outstanding Encumbrances      \$1,966,015
- Ending Balance      \$3,343,844

Total Administrative costs for the quarter

- Professional Services      \$135,928
- Property Appraiser/Tax Collector      \$175,183
- Other Contractual Services      \$ 35,250
- Other current Charges & Obligations      \$ 871
- Total      \$347,233

## 2. Aid to Private Organizations

- Budget Amount      \$5,258,025
- Current Month Transactions      \$ 261,284
- YTD Encumbrances      \$1,885,976
- YTD Transactions      \$1,109,486

## 3. September Monthly Transaction Report

- Monthly Bank Activity Total      \$ 301,790

## 4. Fiscal Year-end Invoice Deadline

- Reminder to contracted agencies, September monthly invoice, due to CTAC no later than October 15<sup>th</sup>. For questions and information, contact Nicole Odom or Jennifer Rivers.