



Item:

Approval of the First Amendment to the Lease Agreement with REACH, LLC for office space at 802 NW 5th Avenue

Requested Action:

The Trust is asked to authorize the Executive Director to execute the first amendment to the lease agreement with Real Estate Acquisition for Children, LLC (REACH) for additional office space at 802 NW 5th Avenue, Gainesville, FL 32601.

Background:

At the 4.27.20 Trust meeting, the Trust authorized the Executive Director to negotiate a lease for the property at 802 NW 5th Avenue for Suite 100. This was approved and executed for 1900 square ft. at \$2375 per month. The original term was for 27 months with the option for a one-year renewal.

The First Amendment to this lease includes an extension through September 30, 2023, as well as the addition of Suite 200 which offers approximately 3300 square ft. of additional office and meeting space.

Attachments:

First Amendment of Lease Agreement with REACH, LLC.

Programmatic Impact:

None

Fiscal Impact:

Continuance of \$2375/month lease payment for Suite 100
Addition of \$3925/month lease payment for Suite 200
\$3925 security deposit

Recommendation:

Staff recommends approval