

## COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

CTAC Members  
Children's Trust of Alachua County  
Gainesville, Florida

We have audited the financial statements of the governmental activities and each major fund of the Children's Trust of Alachua County (CTAC) for the year ended September 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 26, 2024. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Matters**

#### **Qualitative Aspects of Accounting Practices**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by CTAC are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during 2024. We noted no transactions entered into by CTAC during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Management's estimate of depreciation and accumulated depreciation of fixed assets, which are based on useful lives determined by asset type.
- Management's estimate of the net Other Postemployment Benefits (OPEB) liability for CTAC's OPEB provided to its employees is based on an actuarial valuation performed by a qualified actuary. The net OPEB liability represents the difference between the value of OPEB plan assets and the total OPEB liability, which is measured using various actuarial assumptions. These actuarial assumptions, if changed, could have a significant impact on the recorded amounts.

## CERTIFIED PUBLIC ACCOUNTANTS

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- As a participating employer in the Florida Retirement System (FRS), a cost-sharing multiple-employer pension plan, CTAC records its share of the FRS net pension liability and deferred outflows and inflows. These amounts are based on an actuarial valuation performed by a qualified actuary retained by the FRS. The net pension liability represents the difference between the value of pension plan assets and the total pension liability, which is measured using various actuarial assumptions. Further, CTAC's allocation of the total net pension is based on its contributions for the year as a percentage of total contributions into the plan. If these assumptions were changed, the reported amounts could have a significant impact on the amounts recorded.
- Management's estimate of compensated absences, which is based on payroll data as of year-end, including employees' current rate of pay and accrued hours for paid time off.

We evaluated the methods, assumptions, and data used to develop the estimates described above in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### **Difficulties Encountered in Performing the Audit**

We encountered no difficulties in dealing with CTAC management in performing and completing our audit; however, delays in the audit process occurred due to timing of receipt of the trial balance and related correcting and closing journal entries.

#### **Corrected and Uncorrected Misstatements**

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Misstatements detected as a result of audit procedures were corrected by management. See attached Schedule of Audit Adjustments.

#### **Disagreements with Management**

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### **Management Representations**

We have requested certain representations from management that are included in the management representation letter dated May 22, 2025.

#### **Management Consultations with Other Independent Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to CTAC's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

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Gainesville, Florida

### **Other Audit Findings or Issues**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as CTAC's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

The following accounting pronouncement will be applicable in subsequent fiscal years:

- **GASB Statement No. 101, *Compensated Absences*** – GASB Statement No. 101, effective for the fiscal year ending September 30, 2025, prescribes the accounting and financial reporting for estimation and recognition of liabilities associated with compensated absences, enhances and clarifies current definitions of leave for financial reporting purposes, and amends disclosure requirements in notes to financial statements to provide better consistency in financial reporting across entities.

### **Other Matters**

We applied certain limited procedures to management's discussion and analysis and the budgetary comparison information, and the required pension schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund, which accompanies the financial statements but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### **Restriction on Use**

This information is intended solely for the use of CTAC Members and management of CTAC, and is not intended to be, and should not be, used by anyone other than these specified parties.

*Purvis Gray*

May 22, 2025  
Gainesville, Florida

**Children's Trust of Alachua County**  
**Year End: September 30, 2024**  
**Audit Adjustments**

Number	Date	Name	Account No	Debit	Credit
PGC-1	9/30/2024	Deferred Outflow Resources Deferred Outflow - FRS	950.190.3060 950		34,544.00
PGC-1	9/30/2024	Deferred Outflow Resources Deferred Outflow - FRS	950.190.3060 950		39,592.00
PGC-1	9/30/2024	Other Postemployment Benefits (OPEB) Net Pension L	950.237.1010 950		46,243.00
PGC-1	9/30/2024	Deferred Inflow Resources Deferred Inflow - FRS	950.290.3060 950		63,402.00
PGC-1	9/30/2024	Postemployment Benefit Pension Expense - Administ	950.00.0000.510.26.05 950	93,723.00	
PGC-1	9/30/2024	Postemployment Benefit Pension Expense - Programs	950.00.0000.510.26.10 950	90,058.00	
(PGC-AUDIT ASSISTANCE) To record change (current year activity) in Pension NPL, DOR, DIR, and Pension Expense					
PGC-2	9/30/2024	Deferred Outflow Resources Deferred Outflow - FRS	950.190.3060 950	38,786.00	
PGC-2	9/30/2024	Postemployment Benefit Pension Expense - Administ	950.00.0000.510.26.05 950		19,780.00
PGC-2	9/30/2024	Postemployment Benefit Pension Expense - Programs	950.00.0000.510.26.10 950		19,006.00
(PGC-AUDIT ASSISTANCE) To record DOR for pension contributions subsequent to the measurement date					
PGC-3	9/30/2024	Deferred Outflow Resources Deferred Outflow - OPEB	950.190.3075 950		1,229.00
PGC-3	9/30/2024	Other Postemployment Benefits (OPEB) Net OPEB Liab	950.237.1510 950	11,679.00	
PGC-3	9/30/2024	Deferred Inflow Resources Deferred Inflow - OPEB	950.290.3075 950		12,522.00
PGC-3	9/30/2024	Postemployment Benefit OPEB Expense - Admin	950.00.0000.510.26.15 950	967.00	
PGC-3	9/30/2024	Postemployment Benefit OPEB Expense - Programs	950.00.0000.510.26.20 950	1,105.00	
(PGC-AUDIT ASSISTANCE) To record current year activity related to OPEB					
PGC-4	9/30/2024	Compensated Absences Compensated Absences Short Term	950.210.1000 950		9,493.00
PGC-4	9/30/2024	Compensated Absences Compensate Absences - Long Term	950.210.1005 950		3,164.00
PGC-4	9/30/2024	Personnel Services Compensate Absences	950.90.9000.510.10.16 950	5,907.00	
PGC-4	9/30/2024	PERSONAL SERVICES COMPENSATED ABSENCES-PROGAM SERV	950.90.9000.510.10.26 950	6,750.00	
(PGC-AUDIT) To record current year compensated absences activity					
PGC-5	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	001.104.805 001	32,000.00	
PGC-5	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	001.104.805 001		32,000.00
PGC-5	9/30/2024	Amortization/Accumulated Depreciation-Lease/SBITAs	950.168.9500 950		25,083.05
PGC-5	9/30/2024	SBITAs Liability	950.240.0000 950	28,859.79	
PGC-5	9/30/2024	Operating Supplies Operating Supplies	001.15.1500.569.52.00 001		32,000.00
PGC-5	9/30/2024	Principal Expense - Leases/SBITAs	001.15.1500.584.71.00 001	28,859.79	
PGC-5	9/30/2024	Interest Expense - Leases/SBITAs	001.15.1500.584.72.00 001	3,140.21	
PGC-5	9/30/2024	Amortization/Depreciation Expense - Leases/SBITAs	950.15.1500.584.59.00 950	25,083.05	
PGC-5	9/30/2024	Principal Expense - Leases/SBITAs	950.15.1500.584.71.00 950		28,859.79
(PGC-AUDIT) To record SBITA activity related to GASB 96					
PGC-6	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	001.104.805 001	2,862.36	
PGC-6	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	001.104.805 001		2,862.36
PGC-6	9/30/2024	Amortization/Accumulated Depreciation-Lease/SBITAs	950.168.9500 950		2,652.69
PGC-6	9/30/2024	Lease Liability	950.225.9000 950	2,603.91	
PGC-6	9/30/2024	Operating Supplies Operating Supplies	001.15.1500.569.52.00 001		2,862.36
PGC-6	9/30/2024	Principal Expense - Leases/SBITAs	001.15.1500.584.71.00 001	2,603.91	
PGC-6	9/30/2024	Interest Expense - Leases/SBITAs	001.15.1500.584.72.00 001	258.45	
PGC-6	9/30/2024	Amortization/Depreciation Expense - Leases/SBITAs	950.15.1500.584.59.00 950	2,652.69	
PGC-6	9/30/2024	Principal Expense - Leases/SBITAs	950.15.1500.584.71.00 950		2,603.91
(PGC-AUDIT) To record leasing activity related to GASB 87					

**Children's Trust of Alachua County**  
**Year End: September 30, 2024**  
**Audit Adjustments**

Number	Date	Name	Account No	Debit	Credit
PGC-7	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	001.104.805 001	0.40	
PGC-7	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	102.104.805 102	10,000.00	
PGC-7	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	801.104.805 801		982.08
PGC-7	9/30/2024	Equity in Pooled Cash General Fund	805.291.001 805		0.40
PGC-7	9/30/2024	Equity in Pooled Cash Collaborative Task Force	805.291.102 805		10,000.00
PGC-7	9/30/2024	Equity in Pooled Cash Payroll Account	805.291.801 805	982.08	
PGC-7	9/30/2024	Due to Other Governments Due to Other Govts - Loca	102.208.3000 102		10,000.00
PGC-7	9/30/2024	Payroll Deduction-Benefit 457 Deduction	801.202.0540 801	982.08	
PGC-7	9/30/2024	Cash Cash	805.101.0100 805	10,000.00	
PGC-7	9/30/2024	Cash Cash	805.101.0100 805		982.08
PGC-7	9/30/2024	Cash Cash	805.101.0100 805	0.40	
PGC-7	9/30/2024	Ad Valorem Taxes Current Real & Personal Property	001.15.1500.311.1000 001		0.40

(PGC-AUDIT) CLIENT DO NOT POST To record corrections made through bank reconciliation module to agree WTB to client WTB.

PGC-8	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	001.104.805 001	408.36	
PGC-8	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	801.104.805 801		408.86
PGC-8	9/30/2024	Equity in Pooled Cash General Fund	805.291.001 805		408.36
PGC-8	9/30/2024	Equity in Pooled Cash Payroll Account	805.291.801 805	408.86	
PGC-8	9/30/2024	Payroll Deduction Accounts Payable-Expense	001.202.0100 001		408.36
PGC-8	9/30/2024	Payroll Deduction-Benefit Health Insurance	801.202.0510 801	1,390.44	
PGC-8	9/30/2024	Payroll Deduction-Benefit 457 Deduction	801.202.0540 801		982.08

(PGC-AUDIT) To clear out Fund 801 (Payroll Clearing Fund) at year-end and add to General Fund for FS presentation purposes

PGC-9	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	102.104.805 102		20,000.00
PGC-9	9/30/2024	Equity in Pooled Cash Collaborative Task Force	805.291.102 805	20,000.00	
PGC-9	9/30/2024	Due to Other Governments Due to Other Govts - Loca	102.208.3000 102	20,000.00	
PGC-9	9/30/2024	Cash Cash	805.101.0100 805		20,000.00

(PGC-AUDIT) To remove balances in Fund 102 Collaborative Task Force as Opioid Awareness Funds were returned to the respective City in FY24

PGC-10	9/30/2024	Due to Other Governments Due to Other Govts - Loca	001.208.3000 001		16,110.19
PGC-10	9/30/2024	Professional Services Property Appr / Tax Collecto	001.15.1500.513.31.80 001	16,110.19	

(PGC AUDIT) To record Excess Fees Due Property Appraiser

PGC-11	9/30/2024	Equity in Pooled Cash Equity in Pooled Cash	001.104.805 001	4,000.00	
PGC-11	9/30/2024	Equity in Pooled Cash General Fund	805.291.001 805		4,000.00
PGC-11	9/30/2024	Cash Cash	805.101.0100 805		58,952.46
PGC-11	9/30/2024	Interest And Other Earnings General Government Int	001.15.1500.361.1410 001		4,000.00
PGC-11	9/30/2024	Interest And Other Earnings General Government Int	805.00.0000.361.1410 805	4,000.00	
PGC-11	9/30/2024	Interest And Other Earnings General Government Int	805.00.0000.361.1410 805	58,952.46	

(PGC-AUDIT) To correct and record interest allocation for January and September 2024.

PGC-12	9/30/2024	Cash Cash	001.101.0100 001		3,975.00
PGC-12	9/30/2024	Other Misc Revenue Other Miscellaneous Revenue	001.15.1500.369.0000 001	5,575.00	
PGC-12	9/30/2024	Rental and Leases Rental and Leases	001.15.1500.513.44.00 001		5,575.00
PGC-12	9/30/2024	Rental and Leases Rental and Leases	001.15.1500.513.44.00 001	3,975.00	

(PGC-AUDIT) To correct JE 2024-719 recording receipt of refund of prepaid deposit for rent and to correct JE 2024-764 prepaid account reconciliation

PGC-13	9/30/2024	Ad Valorem Taxes Current Real & Personal Property	001.15.1500.311.1000 001	2,671.52	
PGC-13	9/30/2024	Interest And Other Earnings Int Earn - Tax Collect	001.15.1500.361.1320 001		2,671.52

(PGC-AUDIT) To reclassify 1st quarter Tax Collector interest

Children's Trust of Alachua County  
Year End: September 30, 2024  
Audit Adjustments

Number	Date	Name	Account No	Debit	Credit
PGC-14	9/30/2024	Building Improvements-Renovations	900.162.9050 900	56,029.50	
PGC-14	9/30/2024	Building Improvements-Renovations	900.162.9050 900	28,094.00	
PGC-14	9/30/2024	Capital Asset Reclass Account Reclass Gov Capital	900.15.1500.500.69.99 900		56,029.50
PGC-14	9/30/2024	Capital Asset Reclass Account Reclass Gov Capital	900.15.1500.500.69.99 900		28,094.00
(PGC-AUDIT) To record the Building Improvement assets (Roof & Painting)					
PGC-15	9/30/2024	Accumulated Depreciation Allowance For Deprc Bldg	900.163.9000 900	155.61	
PGC-15	9/30/2024	Accumulated Depreciation Allow For Deprc of Bldg	900.163.9050 900		155.61
(PGC-AUDIT) To reclassify accumulated depreciation between categories					
PGC-16	9/30/2024	Building Buildings	301.162.9000 301		50,000.00
PGC-16	9/30/2024	Capital Buildings Capital Outlay - Buildings	301.15.1500.569.62.00 301	50,000.00	
(PGC-AUDIT) To recognize earnest money deposit for building upon purchase of building.					
PGC-17	9/30/2024	Operating Supplies Operating Supplies	301.15.1500.569.52.00 301		200.00
PGC-17	9/30/2024	Capital Buildings Capital Outlay - Buildings	301.15.1500.569.62.00 301	200.00	
(PGC-AUDIT) To recalssify expenses to capital outlay per client request					
PGC-18	9/30/2024	Construction in Progress	900.169.9000 900	38,519.52	
PGC-18	9/30/2024	Capital Asset Reclass Account Reclass Gov Capital	900.15.1500.500.69.99 900		38,519.52
(PGC-AUDIT) To record CIP for building renovations as capital asset					
PGC-19	9/30/2024	Accounts Payable Accounts Payable	001.201.0000 001	36,503.14	
PGC-19	9/30/2024	Accounts Payable Accounts Payable	001.201.0000 001	447,512.31	
PGC-19	9/30/2024	Contracts Payable Grants Payable	001.205.1000 001		447,512.31
PGC-19	9/30/2024	Due to Other Governments Due to Other Govts - Loca	001.208.3000 001		36,503.14
PGC-19	9/30/2024	Accounts Payable Accounts Payable	101.201.0000 101	53,625.46	
PGC-19	9/30/2024	Contracts Payable Grants Payable	101.205.1000 101		53,625.46
(PGC-AUDIT) To reclassify Accounts Payable, Contracts/Grants Payable, & DTOG for FS purposes.					
PGC-20	9/30/2024	Retainage Payable	301.205.6000 301		3,851.93
PGC-20	9/30/2024	Capital Buildings Capital Outlay - Buildings	301.15.1500.569.62.00 301	3,851.93	
(PGC-AUDIT) to record retainage payable for building renovation					