



Notes To Statements October 2023

October 2023 Statements mark the first month of the fiscal year 2023-24.

Revenues:

- The Ad Valorem revenues are based on the millage rate of .4612. Revenues received through October are related to excess fees and commissions. Tax distributions have not yet been received for 2024.
- October interest from the Prime account is \$61,276, and \$47.18 from the Tax Collector.
- Use of Fund Balance – the CTAC Board opted to use \$5,386,958 from Fund Balance to complete obligations as budgeted.
- The CTAC Board committed to contributing \$40,000 to the Literacy Task Force. This creates a corresponding expense in the General Fund. The City of Archer contributed \$10,000 toward The Opioid Task Force in the prior fiscal year. This makes up the \$50,000 of Ending Fund Balance in the Task Forces Fund column.
- The CTAC Board approved \$1,000,000 to transfer to Capital. This creates a corresponding expense in the General Fund.

Expenses:

- October is the first month of the fiscal year, therefore, percent of funds used should be at 8% compared to budget. Expenditures over-all through October are at 2%.
- Personnel is at 7% due to one unfilled position.
- Operating expenses as shown do not include funds encumbered of \$841,025.

- Grants & Awards FY 2024 – Current month awards include emergent needs and Sponsorships. Providers are being trained to use SAMIS for entering reimbursement requests pertaining to FY 2024.
- Grants & Awards FY 2023 - Between the Months of October and November \$655,955 have been paid towards FY 2023 grant invoices. The following invoices are still pending review and payment for FY 2023:

<u>Agency</u>	<u>Program</u>	<u>\$\$ Invoice</u>
Boys and Gils Club	Afterschool	10,528.86
Childrens Home Society	Help Me Grow	72,969.83
Childrens Home Society	Wellness	16,711.57
Deeper Purpose	Afterschool	9,040.13
FL Institute for Workforce Innovation	Project Youth Build Parenting	37,629.24
Freedom School	Enrichment	43,000.00
Gainesville Circus Center	Afterschool	5,687.99
Girls Place	Afterschool	24,501.13
Healthy Start of North Central Florida, Inc.	Newborn Home Visits	148,575.00
Partnership for Strong Families	Family Resource Centers	21,332.22
	Total Invoices	389,975.97

** Most delays in payment are due to requests being turned in late; missing or incomplete back-up; amount requested differs from amounts on receipts.