



Fund Balance Analysis
FY2023
Meat & Potatoes

CHILDREN'S TRUST
OF ALACHUA COUNTY

Fund Balance Policies

- 2.40 Fund Balance
- **Minimum Fund Balance:**
 - To the extent feasible, the CTAC's unassigned plus assigned fund balances will be at a minimum of 2 months of annual appropriations.
- **Budgeted Appropriations for FY 2023 = 14,435,943**
- **Minimum Fund Balance to be retained = 2,405,991**



General Fund Revenues Estimated Through 9/30/2023

	Amended Budget	Actual Amount	Projected Income	TOTAL Projected	Unexpected Revenue
	<u>FY 22-23</u>	<u>FY 22-23 - JUNE</u>	<u>7/1/23 - 9/30/23</u>	<u>Revenue</u> <u>@9/30/23</u>	<u>Over Budget</u>
Revenues					
Ad Valorem Taxes	8,858,643	8,454,099	404,544	8,858,643	-
Interest Income	5,000	415,845	140,000	555,845	550,845
Use of FB/Other	3,221,414	9,697	-	9,697	-
Total Revenues	12,085,057	8,879,641	544,544	9,424,185	550,845

General Fund Estimated Expenses and Estimated Remaining Budget

	Amended Budget	Actual Amount	Projected Expense	TOTAL Projected	Remaining
	<u>FY 22-23</u>	<u>FY 22-23 - JUNE</u>	<u>7/1/23 - 9/30/23</u>	<u>Expense @9/30/23</u>	<u>Budget</u>
Personal Services					
Salaries & Wages	948,233	604,109	302,055	906,164	42,069
FICA Taxes	72,539	44,050	22,025	66,075	6,464
Retirement Contributions	137,508	89,414	44,707	134,120	3,388
Life & Health Ins	160,512	84,186	42,093	126,279	34,233
Workers Compensation	1,708	1,050	525	1,574	134
Unemployment Compensation	25,602	6	3	8	25,594
Total Personal Services	1,346,102	822,814	411,407	1,234,221	111,881

General Fund Estimated Expenses and Estimated Remaining Budget

	Amended Budget	Actual Amount	Projected Expense	TOTAL Projected	Remaining
	<u>FY 22-23</u>	<u>FY 22-23 - JUNE</u>	<u>7/1/23 - 9/30/23</u>	<u>Expense @9/30/23</u>	<u>Budget</u>
Operating Expenditures					
Professional Services	498,240	284,976	213,264	498,240	-
Professional Services-Attorney Fees	27,000	19,833	7,167	27,000	-
Professional Services-Prop Appr/Tax Co	325,470	298,993	26,477	325,470	-
Accounting & Auditing	30,000	5,000	25,000	30,000	-
Contractual Services	23,676	13,282	10,394	23,676	-
Travel & Per Diem	19,800	9,652	10,148	19,800	-
Travel & Per Diem - Local Mileage	6,800	4,183	2,617	6,800	-

General Fund Estimated Expenses and Estimated Remaining Budget

	Amended Budget	Actual Amount	Projected Expense	TOTAL Projected	Remaining
	<u>FY 22-23</u>	<u>FY 22-23 - JUNE</u>	<u>7/1/23 - 9/30/23</u>	<u>Expense @9/30/23</u>	<u>Budget</u>
Operating Expenditures					
Communications Services	55,382	29,328	7,736	37,064	18,318
Freight & Postage aservices	1,995	292	146	438	1,557
Utility Service	11,620	6,759	4,861	11,620	-
Rentals & Leases	79,600	51,226	26,537	77,763	1,837
Insurance	14,888	14,888	-	14,888	-
Repairs & Maintenance	2,800	-	-	-	2,800
Printing & Binding	4,854	4,854	-	4,854	-
Promotional Activities	67,000	44,015	21,540	65,555	1,445

General Fund Estimated Expenses and Estimated Remaining Budget

	Amended Budget	Actual Amount	Projected Expense	TOTAL Projected	Remaining
	<u>FY 22-23</u>	<u>FY 22-23 - JUNE</u>	<u>7/1/23 - 9/30/23</u>	<u>Expense @9/30/23</u>	<u>Budget</u>
Operating Expenditures					
Other Curr Chgs & Obligations	4,627	1,702	851	2,553	2,074
Office Materials & Supplies	18,000	6,454	5,227	11,681	6,319
Operating Supplies	88,576	39,566	8,651	48,217	40,359
Books Subscriptions & Memberships	20,261	13,610	6,651	20,261	-
Training & Education	8,585	3,805	3,195	7,000	1,585
Total Operating	1,309,174	852,419	380,462	1,232,881	76,293
Aid To Private Organizations	7,773,302	1,761,153	5,173,149	6,934,302	839,000
Transfer Out	1,005,237	1,000,000	-	1,000,000	5,237
Appropriated Reserves	651,242	-	-	-	651,242
Total General Fund Operating Expenses	12,085,057	4,436,386	5,965,018	10,401,404	1,683,653

Programs Spend Projection & Remaining Budget

GOALS	BUDGET	Actual Amount	<u>Expense</u>	TOTAL Projected	Remaining
	<u>FY 22-23</u>	<u>FY 22-23 - JUNE</u>	<u>9/30/23</u>	<u>Expense @9/30/23</u>	<u>Budget</u>
GOAL 1: ALL CHILDREN ARE BORN HEALTHY AND REMAIN HEALTHY	1,081,594	304,873.39	776,720.61	1,081,594.00	-
GOAL 2: ALL CHILDREN CAN LEARN WHAT THEY NEED TO BE SUCCESSFUL	5,045,850	1,267,809.68	3,578,040.32	4,845,850.00	200,000
GOAL 3: ALL CHILDREN HAVE NURTURING AND SUPPORTIVE CAREGIVERS AND RELATIONSHIPS	711,982	112,899.10	599,082.90	711,982.00	-
GOAL 4: ALL CHILDREN LIVE IN A SAFE COMMUNITY	98,876	32,426.23	66,449.77	98,876.00	-
SOCIAL & EMOTIONAL LEARNING	125,000	-	86,000.00	86,000.00	39,000
MENTORING & CHARACTER BUILDING	500,000	-	-	-	500,000
EMERGENT NEEDS FUNDS	150,000	-	50,000.00	50,000.00	100,000
COMMUNITY ENGAGEMENT (sponsorships)	60,000	43,145.00	16,855.00	60,000.00	-
TOTAL Aid To Private Organizations	7,773,302	1,761,153.40	5,173,148.60	6,934,302.00	839,000

Summary Projection of Income & Expenses Thru September 30, 2023

		Amended Budget	Actual Amount	Projected	Estimated Total Expenditures
		<u>FY 22-23</u>	<u>FY 22-23 - JUNE</u>	<u>7/1/23 - 9/30/23</u>	<u>FY 22-23</u>
Revenues					
	Ad Valorem Taxes	8,858,643	8,454,099	404,544	8,858,643
	Interest Income	5,000	415,845	140,000	555,845
	Other Sources	3,221,414	9,697	-	9,697
	Total Revenues	12,085,057	8,879,641	544,544	9,424,185
	Total Personal Services	(1,346,102)	(822,814)	(411,407)	(1,234,221)
	Total Operating	(1,309,174)	(852,419)	(380,462)	(1,232,881)
	Aid To Private Organizations	(7,773,302)	(1,761,153)	(5,173,149)	(6,934,302)
	Transfer Out To Capital	(1,005,237)	(1,000,000)	-	(1,000,000)
	TOTAL EXPENSES	(11,433,815)	(4,436,386)	(5,965,018)	(10,401,404)
	Appropriated Reserves	(651,242)	-	-	-
	Excess of Revenues Over (Under) Expenses	-	4,443,255	(5,420,474)	(977,219)

Unassigned Fund Balance General Fund

General Fund Ending Fund Balance 2022	10,214,346
Add Unexpended Budget FY 23	1,683,653
Use of Fund Balance FY 23	(977,219)
Remove TRIM Required Reserve	(651,242)
Unspendable Per Policy 2.4	(2,405,991)
Unassigned Fund Balance	7,863,547

Assigned Fund Balance Other Government Funds

Capital Fund Ending Fund Balance 2022	1,055,655
Special Revenue Fund Ending Fund Balance 2022	172,551
Special Revenue Fund - Unexpended Budget 2023	-
Capital Fund - Unexpended Budget 2023	1,039,001
Collaborative Task Force - Opioid 2023	20,000
Use of Fund Balance FY 23	-
Assigned Fund Balance	2,287,207

TOTAL FUND BALANCE - ALL FUNDS

General Fund Ending Fund Balance 2022	10,214,346
Add Unexpended General Fund Budget FY 23	1,683,653
Use of Fund Balance General Fund FY 23	(977,219)
Remove Required Reserve	(651,242)
Unspendable Per Policy 2.4	(2,405,991)
Unassigned Fund Balance	7,863,547
Capital Fund Ending Fund Balance 2022	1,055,655
Special Revenue (Pritzker) Ending Fund Balance 2022	172,551
Special Revenue Fund - Unexpended Budget 2023	-
Capital Fund - Unexpended Budget 2023	1,039,001
Collaborative Task Force - Opioid 2023	20,000
Use of Fund Balance Capital Fund FY 23	-
Use of Fund Balance Special Revenue Fund FY 23	-
Assigned Fund Balance	2,287,207
TOTAL FUND BALANCE	10,150,754

TENTATIVE BUDGET

	Final Budget	Tentative Proposed					All Funds FY 2023-24 Budget	Budget \$ DIFFERENCE
	All Funds	General	Revenue	Task Forces	Projects			
	<u>FY 2022-23 Budget</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>			
Revenues								
Ad Valorem Taxes	8,858,643.00	9,412,041.00				9,412,041.00	553,398.00	
Grant Income/Contributions	255,886.00	-	106,709.00			106,709.00	(149,177.00)	
Interest	5,000.00	425,000.00				425,000.00	420,000.00	
Other Sources	3,221,414.00	2,761,958.00		55,000.00		2,816,958.00	(404,456.00)	
Capital Transfer In	1,000,000.00	-		40,000.00	1,000,000.00	1,040,000.00	40,000.00	
Non Operating Begin Balance	1,000,000.00	-		-	2,000,000.00	2,000,000.00	1,000,000.00	
Total Revenues	14,340,943.00	12,598,999.00	106,709.00	95,000.00	3,000,000.00	15,800,708.00	1,459,765.00	
Expenditures								
Personnel Services	(1,441,966.00)	(1,477,015.00)	-	-		(1,477,015.00)	(35,049.00)	
Operating	(1,353,196.00)	(1,556,267.00)	-	-		(1,556,267.00)	(203,071.00)	
Grant Awards (Programs)	(7,773,302.00)	(7,773,302.00)	-	-		(7,773,302.00)	-	
Grants & Awards (Special Revenue Funds)	(116,000.00)	-	(106,709.00)	(95,000.00)		(201,709.00)	(85,709.00)	
Capital Expense	(2,000,000.00)	-	-	-	(3,000,000.00)	(3,000,000.00)	(1,000,000.00)	
Sub-Total Expenditures	(12,684,464.00)	(10,806,584.00)	(106,709.00)	(95,000.00)	(3,000,000.00)	(14,008,293.00)	(1,323,829.00)	
Other Financing Sources (Uses)								
Transfers Out to Capital	(1,005,237.00)	(1,040,000.00)				(1,040,000.00)	(34,763.00)	
Total Transfers	(1,005,237.00)	(1,040,000.00)	-	-	-	(1,040,000.00)	(34,763.00)	
APPROPRIATED RESERVES								
	(651,242.00)	(752,415.00)	-	-	-	(752,415.00)	(101,173.00)	
Total Expenditures	(14,340,943.00)	(12,598,999.00)	(106,709.00)	(95,000.00)	(3,000,000.00)	(15,800,708.00)	(1,459,765.00)	

